龍源電力集團股份有限公司

China Longyuan Power Group Corporation Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 00916

INTERIM REPORT

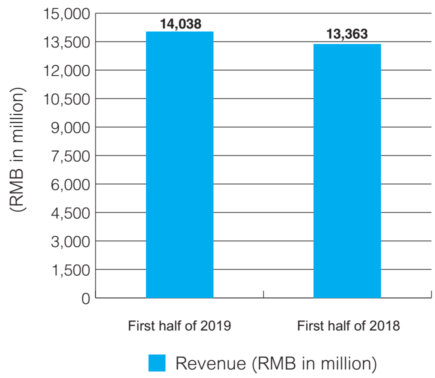
* For Identification Purpose Only


龙源电力

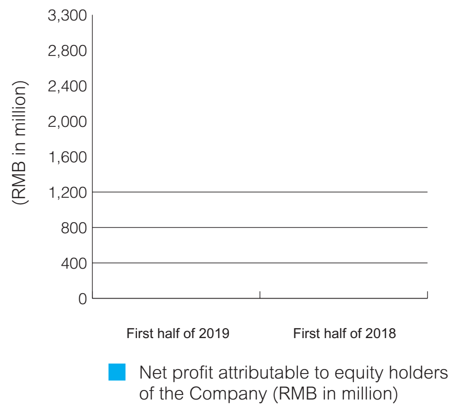
T B a C a L a P G C a L * a
a a 30 J 2019 a a a
a 30 J 2018 (
2018). F 30 J 2019, G a a
RMB14,038 , a a 5.1% RMB13,363
2018. P a a a RMB4,384 ,
a a 0.3% RMB4,372 2018. N
a a C a a RMB3,208 ,
a a 0.5% RMB3,193 2018. Ea
a a RMB0.3841, a a RMB0.0018 RMB0.3823
2018. A a 30 J 2019, a a (
-) a RMB6.42.

* F a

1. Revenue



2. Net profit attributable to equity holders of the Company



	For the six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Revenue	**14,037,658**	13,362,888
Profit before taxation	**4,384,148**	4,372,194
I ax	**(752,618)**	(769,202)
Profit for the period	**3,631,530**	3,602,992
Attributable to:		
Equ C a	**3,207,841**	3,193,499
N -	**423,689**	409,493
Total comprehensive income for the period	**3,765,480**	3,316,535
Attributable to:		
Equ C a	**3,353,171**	2,931,110
N -	**412,309**	385,425
Basic and diluted earnings per share *(RMB)*	**38.41**	38.23

[illegible]

	30 June 2019 RMB'000	31 D[illegible] 2018 RMB'000
T[illegible]	**128,505,698**	128,718,285
T[illegible]	**24,392,767**	17,786,051
Total assets	**152,898,465**	146,504,336
T[illegible]	**39,883,240**	39,780,268
T[illegible]	**53,975,974**	50,158,275
Total liabilities	**93,859,214**	89,938,543
Net assets	**59,039,251**	56,565,793
Gearing ratio [illegible]	**0.83**	0.84
T[illegible]		
C[illegible]	**51,587,183**	49,236,430
N[illegible]	**7,452,068**	7,329,363
Total equity	**59,039,251**	56,565,793
Net assets per share *(RMB)*	**6.42**	6.13

N[illegible]: G[illegible] = [illegible] / ([illegible])

(U ... IFRS)

I ... 2019, ... C ... (GDP) ... 6.3% ... 6.0% ... 5.8% ... 8.4% ... C

I ... C ... A ... C ... E ... C ... 3,398 ... W ... 5.0%, 4.4 ... 2018. T ... 3,367.3 ... W ... 3.3%, 5.0 ... 2018; ... 214.5 ... W ... 11.5%. T ... 1,834 ... 24 ... 1,133 ... 10 ... T ... T ... 40.74 GW ... 11.37 GW, ... 9.09 GW, ... 1.56 GW. A ... 30 J ... 2019, ... 6,000 W ... 1,838.55 GW, ... 5.7%, ... 192.69 GW, ... 12.2%. T ... I ... 224.3 ... W ... 11.2%. T ... 642.6 ... W ... 12.0%.

I 2019, C a' a a a a a . T Na a D a R C (**NDRC**) a Na a E A a (**NEA**) a a

I Ja 2019, NDRC a NEA N A P W C S G -Pa W P a P a P P (《關於積極推進風電、光伏發電無補貼平價上網有關工作的通知》), a . T 12 a a a . I A 2019, G a D NEA W P a P D S G -Pa W P a P a P P (E D a) (《關於推進風電、光伏發電無補貼平價上網項目建設的工作方案(徵求意見稿)》), a a a a (/) 2019 25 A . O 20 Ma 2019, NDRC a NEA a 2019, . O 28 Ma 2019, NEA N I R a D W P a P a P P 2019 (《關於2019年風電、光伏發電項目建設有關事項的通知》) a W P a D W P P 2019 (《2019年風電項目建設工作方案》), a

I Ma 2019, NDRC N I W P O - Ta P ,
(《關於完善風電上網電價政策的通知》), a a a
. F 2019 a , a a a a
. Ea a a a a
. T a a
T I-IV a a a a a
a a a a a 2019 a RMB0.34/ W , RMB0.39/ W , RMB0.43/
W a RMB0.52/ W (a), . T a
2020 a a , . . RMB0.29/ W , RMB0.34/ W , RMB0.38/
W a RMB0.47/ W (a), . F , a a
a a 2020 a
a a ;
a a a a a 2021 a . T
a a a a
a a a a a a a a a 2019 RMB0.8/ W
(a) a a a RMB0.75/ W (a) 2020. F
a a 2018, a a
2021, - a a a a a a ; a
a a 2022 a a , a a
a a a .

W a a a a , NDRC a
NEA a a a a a
a a a a ,
a a .

I Ja a 2019, NDRC a NEA N R a Ma a
P a P P G a a P a (《關於規範優先發電優先購電計劃管理
的通知》), a a a a a a
a a , a a a , a
a a a a a a a a a a
a , a a a a a a - a a
a , a a a a a a
a a a a . I A 2019, NEA N
I P T a M a R a W P H a a E a
A a W P H a (《關於完善風電供暖相關電力交易機制擴大風電供暖應用的
通知》), a a a a a
a a a a a a a .
I Ma 2019, NDRC a NEA N E a a I
G a a M a R a E P C (《關於建立健全可再生
能源電力消納保障機制的通知》), a
. P a ,

I. BUSINESS REVIEW

1. Advancing safety production and marketing and achieving the objectives of “100-day campaign”

[illegible] 2019, [illegible] 100- [illegible] CHN E [illegible] 11 [illegible]

[illegible] (《重點反事故措施活動方案》). [illegible]

Ma a . a a . Ba a , G a a a , a a , a a a - a a a a , a a , a a a a a a . I a , a a C a , a a a , a a a a a a a a . M , G a a a , a - a a a . I a , a , a a a a a , a a a a a , a a a a a .

T G a a a a . T a a , a a a a . T G a a a a a , a a a X a , W I M a, Ga a a . M a , G a a a a a a a . A a a a a , a , G a a a a . I a a a a a a , a a C a .

I a 2019, G a a a a 26,291 GW , a a 21,445 GW , a a - - a a 3.15%, a a a a a a a a a . I a 2019, a a a 1,172 , 9 a 2018, a a a a a a a .

[illegible]

G[illegible] a[illegible] a[illegible] a[illegible] a[illegible] G[illegible] [illegible] a[illegible] 2018 a[illegible] a[illegible] 2019 [illegible] a[illegible]:

Region	First half of 2019 *(MWh)*	F[illegible] a[illegible] 2018 *(MW[illegible])*	Percentage of change
H[illegible] a	**1,557,123**	1,389,088	12.10%
J[illegible]	**609,017**	469,610	29.69%
L[illegible]a	**1,314,843**	1,359,244	-3.27%
I[illegible] M[illegible] a	**3,172,517**	2,765,248	14.73%
J[illegible]a[illegible] (O[illegible])	**1,096,951**	1,411,555	-22.29%
J[illegible]a[illegible] (O[illegible])	**1,205,287**	980,129	22.97%
Z[illegible]a	**163,438**	182,888	-10.63%
F[illegible]a	**948,303**	978,926	-3.13%
Ha[illegible]a	**45,620**	60,412	-24.49%
Ga[illegible]	**1,295,145**	1,322,240	-2.05%
X[illegible]a	**1,793,243**	1,603,680	11.82%
H[illegible]	**1,304,679**	1,429,304	-8.72%
Y[illegible]a	**1,519,762**	1,220,298	24.54%
A[illegible]	**674,601**	876,649	-23.05%
S[illegible]a	**438,607**	493,945	-11.20%
T[illegible]a	**220,668**	215,292	2.50%
S[illegible]a[illegible]	**869,870**	1,012,854	-14.12%
N[illegible]a	**708,997**	832,880	-14.87%
G[illegible]	**822,482**	682,749	20.47%
S[illegible]aa[illegible]	**388,945**	389,389	-0.11%
T[illegible]	**10,837**	8,525	27.12%
C[illegible]	**226,054**	149,995	50.71%
S[illegible]a[illegible]a	**54,462**	70,189	-22.41%
G[illegible]a	**119,395**	72,932	63.71%
H[illegible]a	**114,315**	72,237	58.25%
G[illegible]a[illegible]	**155,691**	132,613	17.40%
J[illegible]a[illegible]	**46,789**	48,980	-4.47%
H[illegible]	**54,371**	62,042	-12.36%
Ca[illegible]a[illegible]a	**150,585**	145,945	3.18%
S[illegible] A[illegible]a	**362,530**	349,636	3.69%
T[illegible]a	**21,445,127**	20,789,474	3.15%

[illegible]

G [illegible] 2018 [illegible] 2019 [illegible]:

Region	Average utilisation hours of wind power for the first half of 2019 *(hours)*	Average load factor of wind power for the first half of 2019	A a [illegible] 2018 ( )	A a [illegible] 2018	Percentage of change of the average utilisation hours of wind power
H a	**1,263**	**29%**	1,125	26%	12.27%
J	**1,118**	**26%**	947	22%	18.06%
L a	**1,312**	**30%**	1,355	31%	-3.17%
I M a	**1,199**	**28%**	1,069	25%	12.16%
J a (O)	**872**	**20%**	1,148	26%	-24.04%
J a (O)	**1,357**	**31%**	1,656	38%	-18.06%
Z a	**712**	**16%**	802	18%	-11.22%
F a	**1,315**	**30%**	1,451	33%	-9.37%
Ha a	**461**	**11%**	610	14%	-24.43%
Ga	**1,004**	**23%**	1,025	24%	-2.05%
X a	**1,163**	**27%**	1,040	24%	11.83%
H	**1,113**	**26%**	1,222	28%	-8.92%
Y a	**1,975**	**45%**	1,586	37%	24.53%
A	**920**	**21%**	1,196	28%	-23.08%
S a	**1,183**	**27%**	1,332	31%	-11.19%
T a	**1,137**	**26%**	1,212	28%	-6.19%
S a	**990**	**23%**	1,221	28%	-18.92%
N a	**977**	**22%**	1,149	26%	-14.97%
G	**1,281**	**29%**	1,064	25%	20.39%
S aa	**998**	**23%**	1,076	25%	-7.25%
T	**1,445**	**33%**	1,137	26%	27.09%
C	**1,076**	**25%**	1,000	23%	7.60%
S a a	**1,147**	**26%**	1,478	34%	-22.40%
G a	**1,274**	**29%**	1,115	26%	14.26%
H a	**1,299**	**30%**	1,505	35%	-13.69%
G a	**1,630**	**38%**	1,389	32%	17.35%
J a	**1,170**	**27%**	1,224	28%	-4.41%
H	**1,133**	**26%**	1,293	30%	-12.37%
Ca a a	**1,520**	**35%**	1,473	34%	3.19%
S A a	**1,483**	**34%**	1,430	33%	3.71%
T a	**1,172**	**27%**	1,181	27%	-0.76%

[illegible]

2. **Upholding the plan-guided strategy and improving strategic layout consistently**

[illegible]

[illegible]

3. Accelerating project construction to cement foundation for achievement of the annual targets

[illegible]

[illegible]

[illegible]

G a a a a a a G
a a a 30 J 2018 a 30 J 2019 a :

Region	As of 30 June 2019 *(MW)*	A 30 J 2018 *(MW)*	Percentage of change
H a	**1,234.7**	1,234.7	0.00%
J	**547.4**	547.4	0.00%
L a	**1,003.2**	1,003.2	0.00%
I M a	**2,635.8**	2,635.8	0.00%
J a ( )	**1,338.5**	1,248.5	7.21%
J a ( )	**1,180.3**	980.3	20.40%
Z a	**227.9**	227.9	0.00%
F a	**865.1**	717.1	20.64%
Ha a	**99.0**	99.0	0.00%
Ga	**1,289.8**	1,289.8	0.00%
X a	**1,541.3**	1,541.3	0.00%
H	**1,170.1**	1,170.1	0.00%
Y a	**769.5**	769.5	0.00%
A	**733.1**	733.1	0.00%
S a	**393.4**	393.4	0.00%
T a	**194.0**	194.0	0.00%
S a	**879.0**	829.5	5.97%
N a	**724.7**	724.7	0.00%
G	**691.5**	641.5	7.79%
S aa	**439.2**	439.2	0.00%
T	**7.5**	7.5	0.00%
C	**209.5**	209.5	0.00%
S a a	**47.5**	47.5	0.00%
G a	**101.74**	75.74	34.33%
H a	**98.0**	48.0	104.17%
G a	**95.5**	95.5	0.00%
J a	**100.0**	100.0	0.00%
H	**48.0**	48.0	0.00%
Ca a a	**99.1**	99.1	0.00%
S A a	**244.5**	244.5	0.00%
T a	**19,008.84**	18,395.34	3.34%

4. Participating in market transactions in a rational way and maintaining basically stable tariffs

[illegible]

5. Carrying on with capital management and taking effective control of capital cost

[illegible]

6. Boosting technical innovation steadily and leading the direction of industry development

7. Advancing overseas projects steadily and carrying out "Going Global" strategy proactively

[illegible]

[illegible]

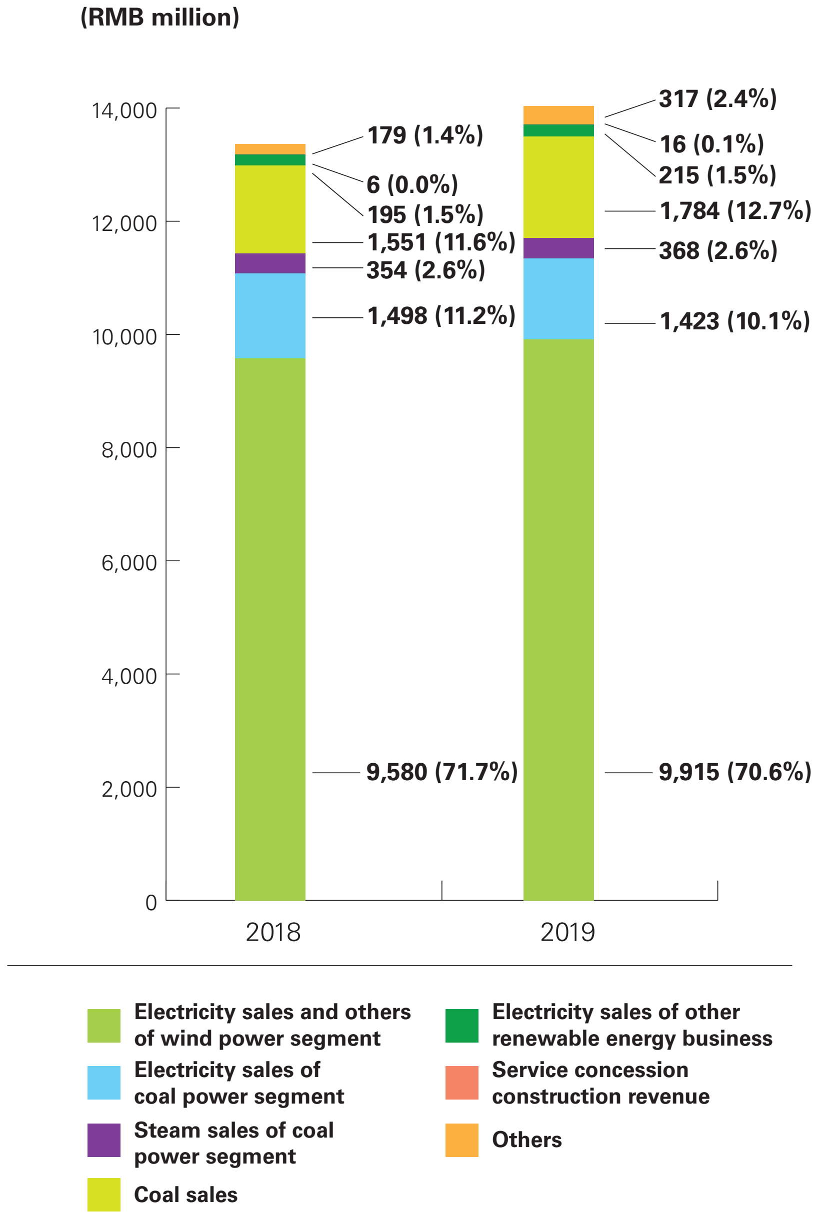
II. RESULTS OF OPERATIONS AND ANALYSIS THEREOF

Profit or loss and other comprehensive income

I a 2019, G a RMB3,632 , a a 0.8% a a RMB3,603 2018. N a a C a a RMB3,208 , a a 0.5% a a RMB3,193 2018. Ea a a RMB38.41 , a a RMB0.18 a a RMB38.23 2018.

Operating revenue

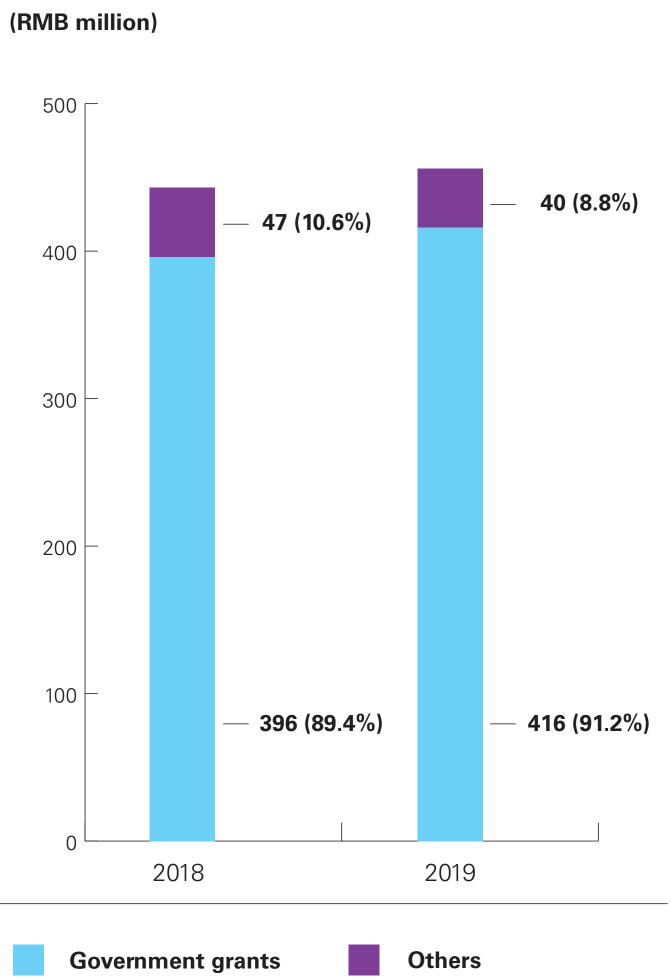
O a G a RMB14,038 a 2019, a a 5.1% a a RMB13,363 2018. T a a a a : (1) a a RMB335 , 3.5%, a a RMB9,915 a 2019 a a RMB9,580 2018, a a a a a a a a a a ; (2) a a RMB233 , 15.0%, a a a RMB1,784 a 2019 a a RMB1,551 2018, a a a a a ; a (3) a a RMB20 , 10.3%, a a RMB215 a 2019 a a RMB195 2018, a a a a a a a .


(RMB million)
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
2018
2019
179 (1.4%)
6 (0.0%)
195 (1.5%)
1,551 (11.6%)
354 (2.6%)
1,498 (11.2%)
9,580 (71.7%)
317 (2.4%)
16 (0.1%)
215 (1.5%)
1,784 (12.7%)
368 (2.6%)
1,423 (10.1%)
9,915 (70.6%)
Electricity sales and others of wind power segment
Electricity sales of coal power segment
Steam sales of coal power segment
Coal sales
Electricity sales of other renewable energy business
Service concession construction revenue
Others

Other net income

O G a RMB456 a 2019, a a 2.9% a a RMB443 2018, a a a .

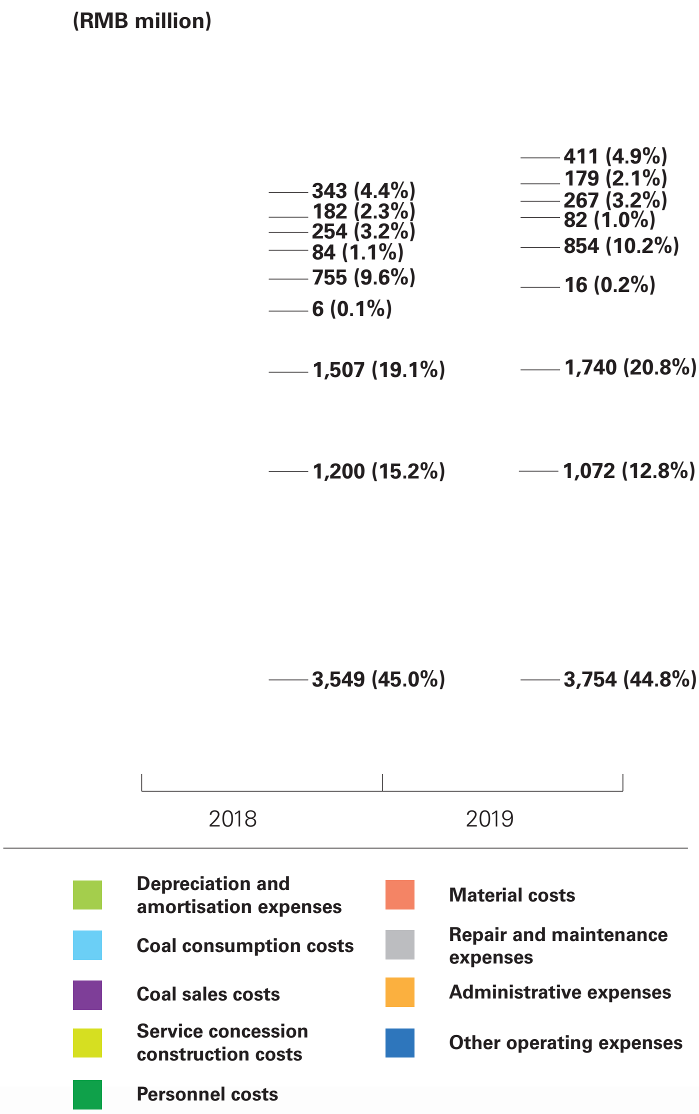
T a a a a a a (30 J):



Operating expenses

O ˊa. λ . . Gˊ ɺ a ɺ . . RMB8,377 . ˎˊ . a ˎ ˎ 2019, ˊ ˊ . a ˊ a ˎ 6.3% a aˊ . RMB7,882 . ˊˊ ˊ ˎ 2018, ˊ aˊ ɺ . : (1) ˊ a . ˊ a. a a ˊ. a. λ . ˊ . a . ˊ . ; a (2) a ˊ a a a . . a ˊ . .

O ˊa. λ . a . ˊˊ . ˊ ˊ. aˊ . ɺ. . a ˊa (ˎ ˊ . λ . 30 Jɺ):



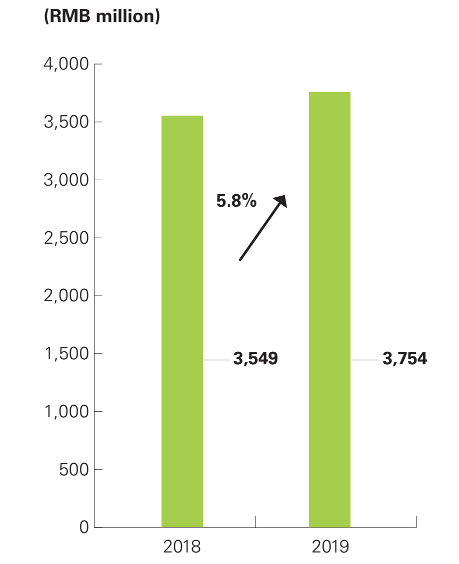
D a a a a λ

D a a a a λ G RMB3,754 a 2019, a a 5.8% a a RMB3,549 2018, a a RMB203 6.2% a a a a λ 2018 a a λ a a a a .

C a

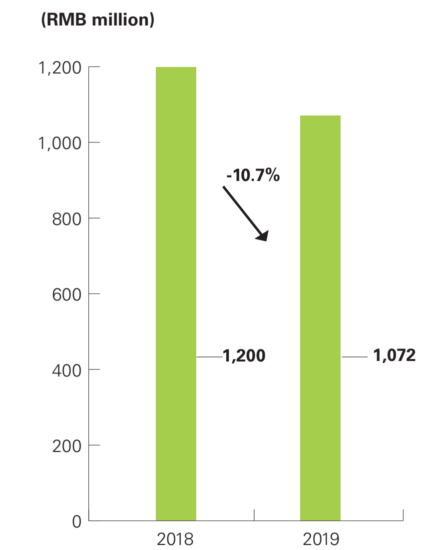
C a G a RMB1,072 a 2019, a a 10.7% a a RMB1,200 2018, a a : (1) a a a λ a 6.1% a a a a a a a a a 2019; a (2) a a a λ a 4.8% a a a a a a a a a a .

D a a a a λ a a a (λ 30 J):



Depreciation and amortisation expenses

C a a a a (λ 30 J):

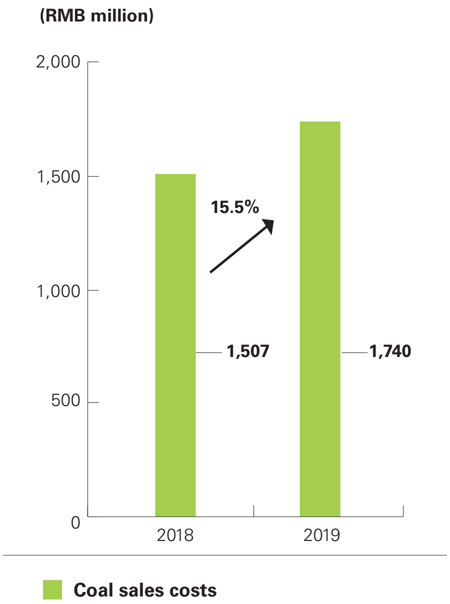


Coal consumption costs

C a a

C a a G RMB1,740 a 2019 a 15.5% a RMB1,507 2018, a a a a a 31.3% a 2019 a a a a a 9.3% a a a .

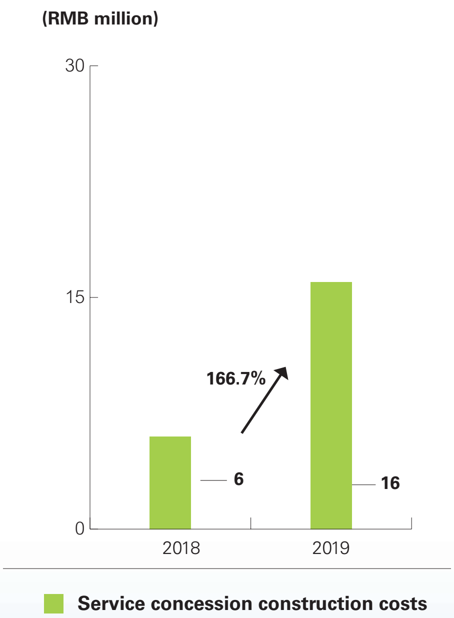
C a a a a a (30 J):



S

T G RMB16 2019 a a 166.7% a RMB6 2018, a a a 2019 a 2018.

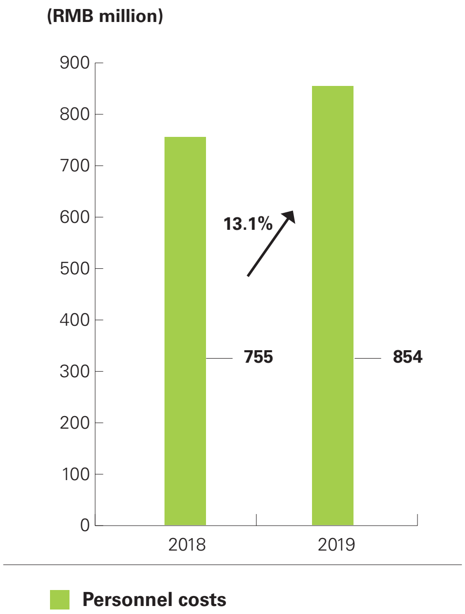
S a a a (30 J):



P

P G a RMB854 a 2019, a a 13.1% a a RMB755 2018, a a : (1) a a a a a a ; (2) a a a a a a; a (3) a a a a a a a .

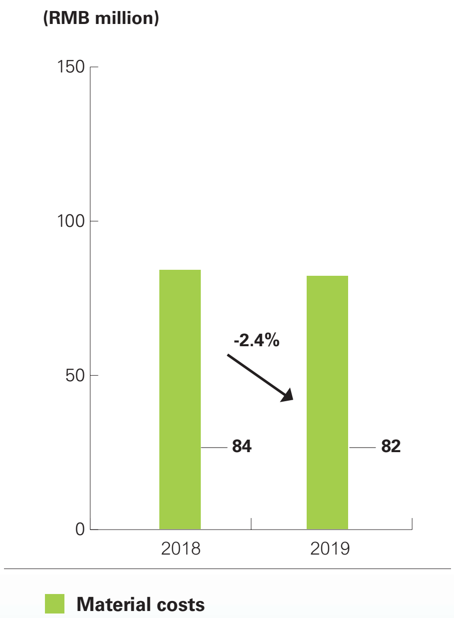
T a a a (30 J):

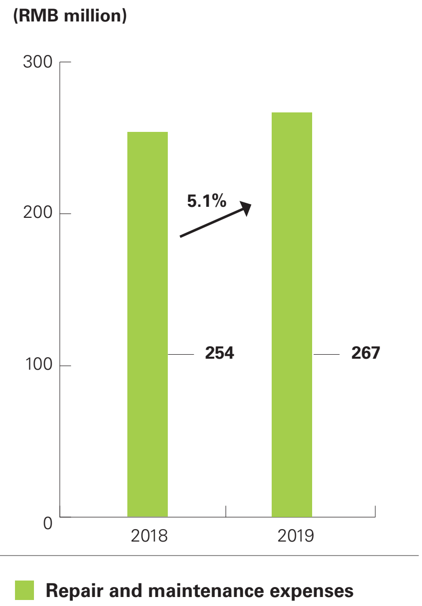


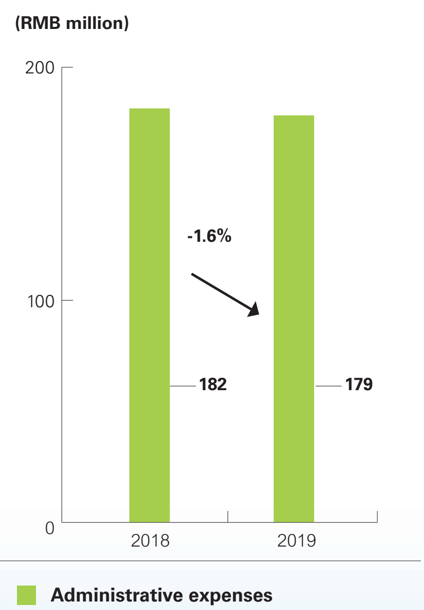
Ma a

Ma a G a RMB82 a 2019, a a 2.4% a a RMB84 2018, a a a a a a .

Ma a a a a (30 J):

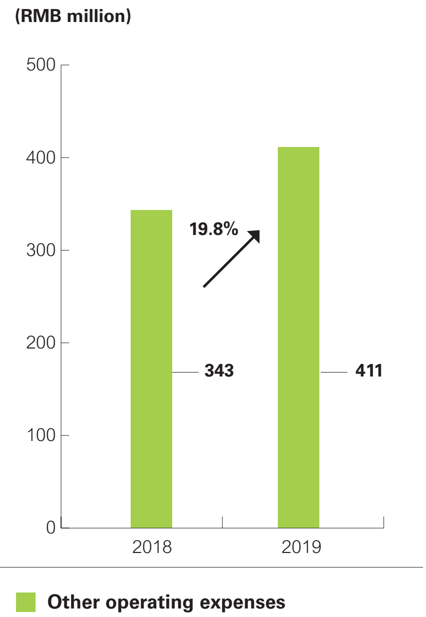



(RMB million)
300
200
100
0
5.1%
254
267
2018
2019
Repair and maintenance expenses


(RMB million)
200
100
0
-1.6%
182
179
2018
2019
Administrative expenses

RMB411 2019, 19.8% RMB343 2018, E P C (EPC) EPC

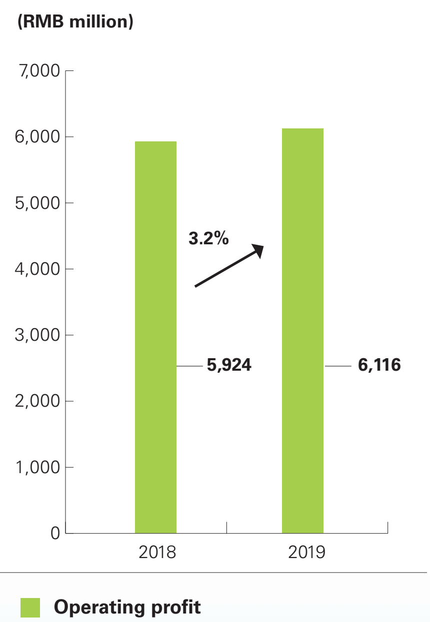
O a 30 J):



Operating profit

I 2019, G RMB6,116 3.2% RMB5,924 2018, : (1) (2)

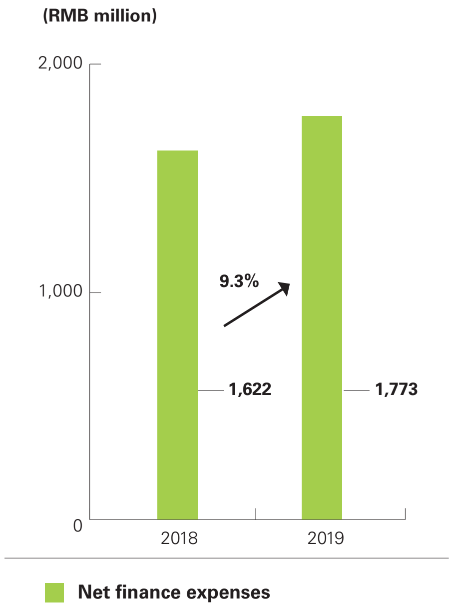
O 30 J):



Net finance expenses

N a G
a RMB1,773
a 2019,
a a 9.3% a a
RMB1,622
2018, a a
: (1) a a RMB83
a a a
a a a a a
2018;
(2) a a RMB44
a a
a 2019
a a
2018; a (3) a a
RMB10 G
a a 2019 a
a
2018.

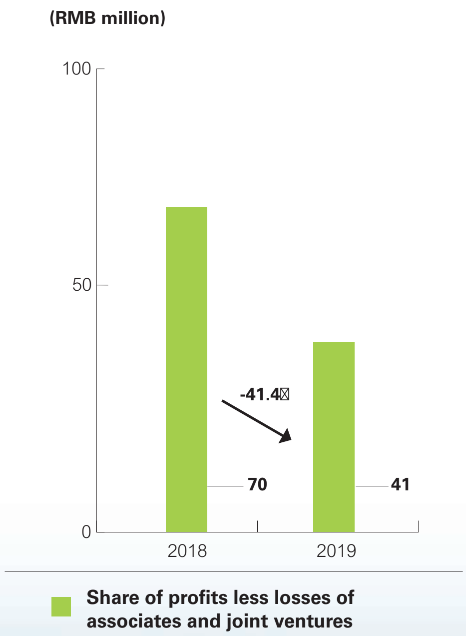
N a a
a a (
30 J):



Share of profits less losses of associates and joint ventures

T G a
a a a
a RMB41
a 2019, a a
41.4% a a RMB70
2018,
a a a
a a
G a U P T
C ., L . (國電聯合動力技術有限公司)
a J a L a Z a Ma
E C ., L . (江蘇龍源振華海洋工程有限公司), a a ,
a 2019.

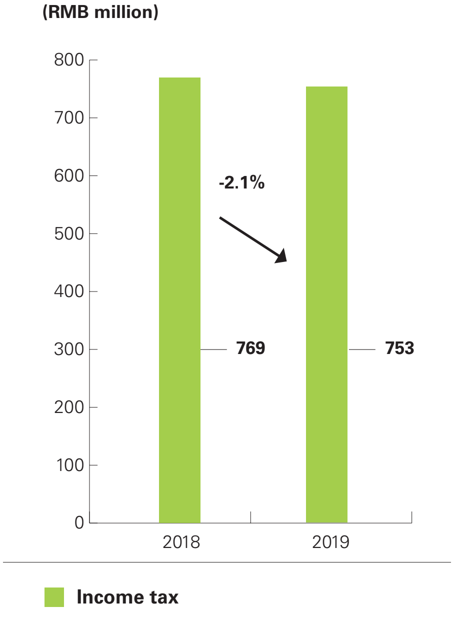
S a a a
a
a a (
30 J):



Income tax

I ax G a RMB753 a 2019, a a 2.1% a a RMB769 2018, a a a (ax) ax a a 2018.

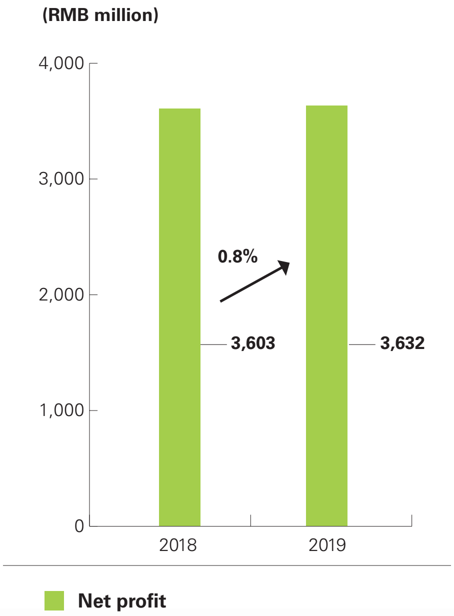
I ax a a (30 J):



Net profit

I a 2019, G a RMB3,632 a a 0.8% a a RMB3,603 2018, a a a a a a a

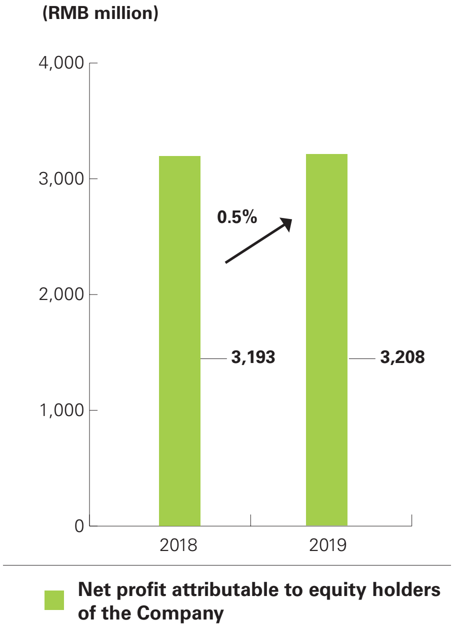
N a a (30 J):



Net profit attributable to equity holders of the Company

I [illegible] 2019, [illegible] G[illegible] [illegible] C[illegible] RMB3,208 [illegible] 0.5% [illegible] RMB3,193 [illegible] 2018, [illegible]

N[illegible] C[illegible] 30 J[illegible]):



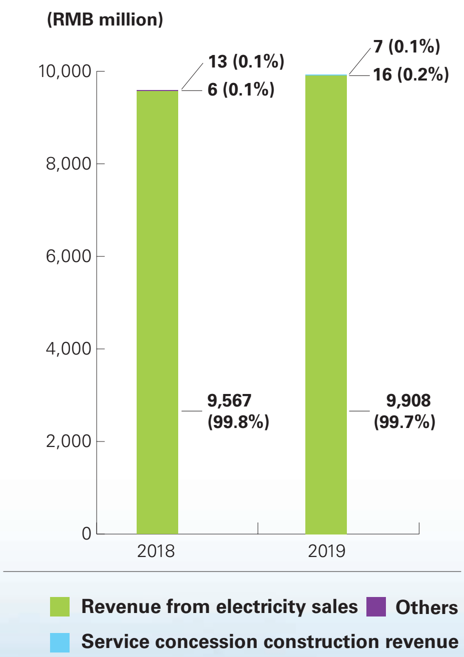
Segment results of operations

Wind power segment

O[illegible]

I [illegible] 2019, [illegible] G[illegible] RMB9,931 [illegible] 3.6% [illegible] RMB9,586 [illegible] 2018, [illegible]

O[illegible] 30 J[illegible]):



O a

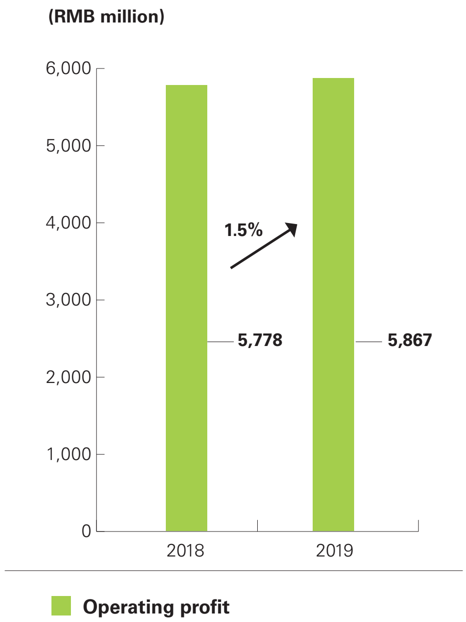
I a 2019, a
G a RMB5,867 ,
a a 1.5%
RMB5,778
2018, a a
a a a
a
. T a
a a a
a
, a a
a a
a a a a
a a a a
a a a a
2019.

Coal power segment

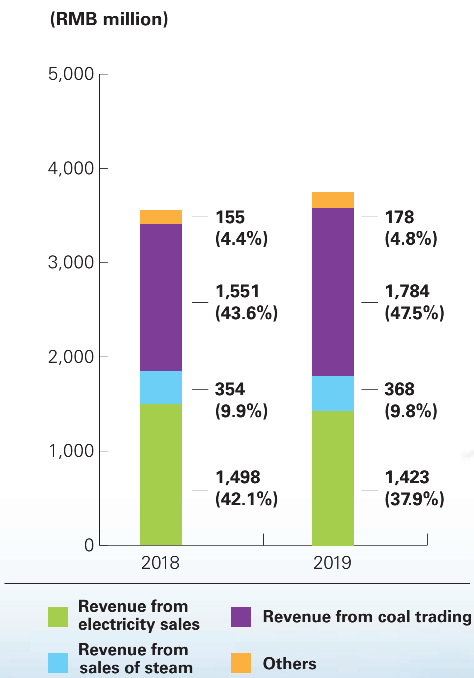
O a

I a 2019, a
a
G a RMB3,753
, a a 5.5%
a a RMB3,558
2018, a
: (1) a a - - a a
RMB233 a
a a a a a
a ; a (2) a a - - a a
RMB75
a a a a a
a .

O a
a a
(30 J):



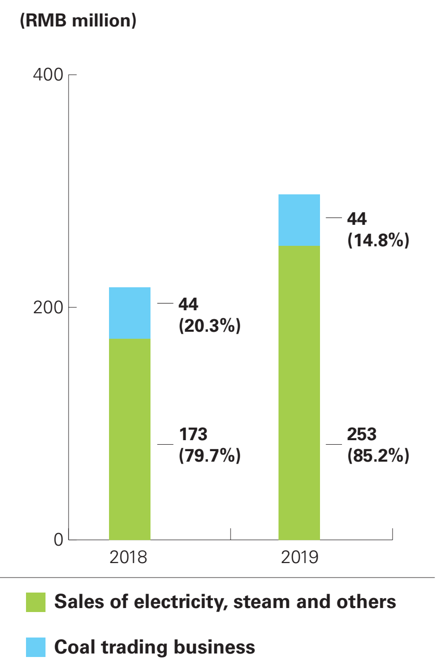
O a a
a a
a a (
30 J):



O a

I a 2019, a
a
G a RMB297 ,
a a 36.9% a
a RMB217
2018,
a a a a a - - a
a a
a a a
a .

O a a
a a
a a (λ
30 J):



Other segments

O a

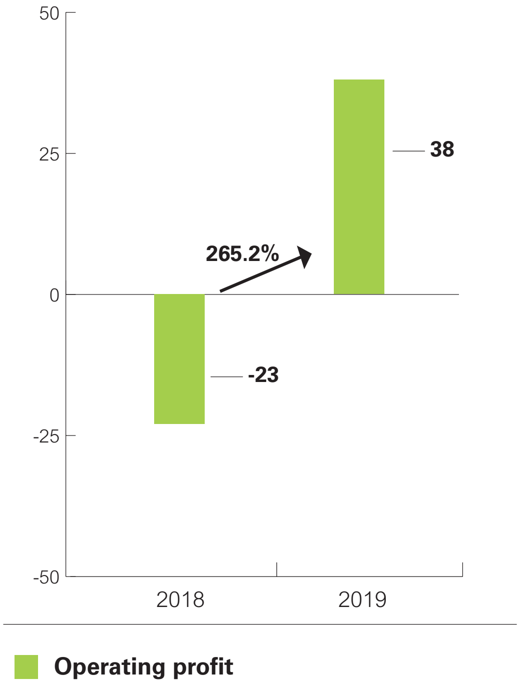
I a 2019, a
G a RMB619 ,
a a 95.3% a
a RMB317
2018, a
a a a : (1) a a - - a

O a

I a 2019, a G a RMB38 , a a 265.2% a a RMB-23 2018, a a a a (1) a a a EPC ; a (2) a a a a a a .

O a a a (30 J):

(RMB million)



Assets and liabilities

A a 30 J 2019, a a G a RMB152,898 , a a RMB6,394 a a a a RMB146,504 a a 31 D 2018. T a a : (1) a a RMB6,607 a a a a ; a (2) a a RMB213 - a a a .

A a 30 J 2019, a a G a RMB93,859 , a a RMB3,920 a a a a RMB89,939 a a 31 D 2018. T a a (1) a a RMB3,817 - a - ; a (2) a a RMB103 a .

A a 30 J 2019, a a C a a RMB51,587 , a a RMB2,351 a a RMB49,236 a a 31 D 2018, a a a a .

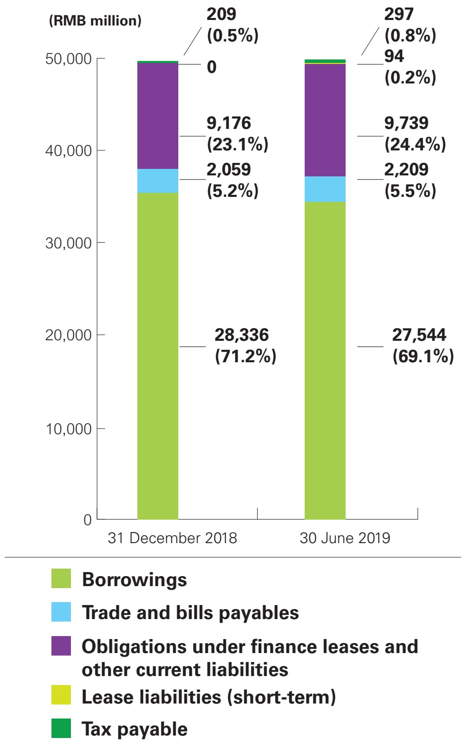
Property, plant and equipment

Intangible assets and g

Investment properties and lease prepayments

A a 30 J 2019, a RMB39,883 G a a a RMB103 a a RMB39,780 a a 31 D 2018.

C a a a a a :



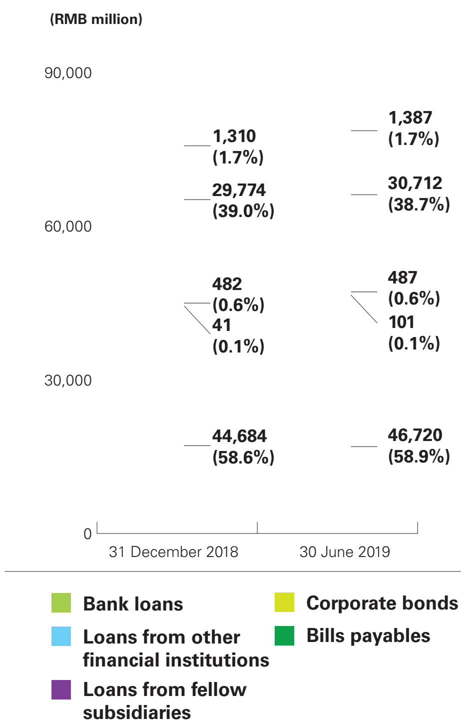
A a 30 J 2019, a G a RMB15,490 , a a RMB6,504 a a RMB21,994 a a 31 D 2018. T a a 0.61 a a 30 J 2019, a a 0.16 a a 0.45 a a 31 D 2018, a a a a a a .

R a RMB168 , a a G a a a a a a a a a .

Borrowings and bills payables

A a 30 J 2019, G ' a a
a a a a
RMB79,407 , a
a RMB3,116 a a
a a a
a a RMB76,291 a a
31 D 2018. A a 30 J 2019,
G ' a
a -
a a a RMB28,930
(-
a RMB4,742 a
a a RMB1,387) a -
a RMB50,477
(a a ,
RMB24,299). T a
a R RMB72,585
, a U.S.
a RMB2,566 a
a
RMB2,869 . A a 30 J 2019,
- a
a G -
a
RMB272 a a
a RMB24,299 .
A a 30 J 2019, a a
a a G a
RMB1,387 .

B a a a
a a a
a a :



Within 1 year
1-2 years
2-5 years
Over 5 years

Net gearing ratio

A a 30 J 2019, G , a a (a a a a a a a) a a , a 56.40%, a a 0.22 a 56.18% a a 31 D 2018. T a a a a a a 2019.

Major investments

T G a a a 2019.

Material acquisitions and disposals

T G a a a a a a a a 2019.

Pledged assets

A a 30 J 2019, a a RMB15,101 a a RMB2,629 .

Contingent liabilities/Guarantees

A a 30 J 2019, G a a a RMB125 a a a a , a a - a RMB19 a a a . A a 30 J 2019, a a a a G - a a RMB9 .

Cash flow analysis

A a 30 J 2019, a a a a G a RMB2,047 , a a RMB814 a a RMB2,861 (a a)

[illegible]

Risk in currency exchange rate

[illegible]

III. PROSPECT FOR THE SECOND HALF OF 2019

[illegible]

[illegible]

(I) Emphasizing the political work of the Party and launching educational activities on the theme of staying true to the founding mission of the Party

[illegible]

(II) Implementing the gist adopted at the interim working meetings to promote strategic transformation and materialize high-quality development

[illegible]

COMPLIANCE WITH THE REQUIREMENTS OF APPENDIX 14 OF THE LISTING RULES

[illegible]

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

[illegible]

BOARD DIVERSITY POLICY

[illegible]

INDEPENDENT NON-EXECUTIVE DIRECTORS

AUDIT COMMITTEE

SHARE CAPITAL

A 30 J 2019, a a a a C a a RMB8,036,389,000 8,036,389,000 a RMB1.00 a . T a a a a a C a R P .

INTERIM DIVIDEND

T B a a a a a . a 30 J 2019.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

N C a a a a a C a ' 30 J 2019.

INTERESTS AND SHORT POSITIONS OF THE DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

O 30 J 2019, D , a C a a

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

A a 30 J 2019, a a D , (a D , C a) a a C a a C a a D 2 a 3 Par XV SFO:

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held *(S a)*	Percentage in the Relevant Class of Share Capital *(N 1) (%)*	Percentage in the Total Share Capital *(N 1) (%)*
CHN E	D a	B a a a a	4,696,360,000 *(N 2)* *(L)*	100	58.44
W Ma a G LLP	H a	I a a	337,479,270 *(N 3)* *(L)*	10.10	4.20
B a R , I .	H a	I a a a a	270,806,135 *(N 4)* *(L)*	8.11	3.37
B a R , I .	H a	I a a a a	9,278,000 *(N 5)* *(S)*	0.28	0.12
JPM a C a & C .	H a	I a a a a , a a , a a a a a a	251,072,564 *(N 6)* *(L)*	7.52	3.12

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held *(S a)*	Percentage in the Relevant Class of Share Capital *(N 1) (%)*	Percentage in the Total Share Capital *(N 1) (%)*
JPM a C a & C .	H a	I a a u a a a	15,617,590 *(N 7)* *(S)*	0.47	0.19
JPM a C a & C .	H a	A a	185,845,070 *(S a a)*	5.56	2.31
Na a C u S a S u F u (全國社會保障基金理事會)	H a	B a	233,758,000 *(L)*	7.00	2.91
T Ba N Y M C a	H a	I a a u a a a	202,709,042 *(N 8)* *(L)*	6.07	2.52
T Ba N Y M C a	H a	A a	197,680,442 *(S a a)*	5.92	2.46
T. R P A a , I . a a a	H a	B a	196,748,000 *(L)*	5.89	2.45

N :

1. T a a u u a a a / a u a C a a a 30 Ju 2019.

2. A 4,696,360,000 a , 4,602,432,800 a CHN E a 93,927,200 a Gu a N a E P C ., L .* (國電東北電力有限公司), a u a , CHN E . A , CHN E a a qu Gu a N a E P C ., L .* (國電東北電力有限公司).

* *F a u*

3. A 337,479,270 H ar , 266,369,280 H ar W Ma a C a LLP, a - - ar W Ma a G LLP, 71,109,990 H ar W Ma a I a a L , a - - ar W Ma a G LLP. A , W Ma a G LLP a a H ar a a ar .

4. A 270,806,135 H ar , 1,082,100 H ar B a R I Ma a , LLC, a - ar B a R , I ., 3,839,000 H ar B a R F a a Ma a , I ., a - ar B a R , I ., 38,763,693 H ar B a R I a T C a , Na a A a , a - - ar B a R , I ., 86,855,000 H ar B a R F A , a - - ar B a R , I ., 13,476,000 H ar B a R A , LLC, a - ar B a R , I ., 5,933,068 H ar B a R Ja a C ., L ., a - - ar B a R , I ., 1,625,000 H ar B a R A Ma a Ca a a L , a - - ar B a R , I ., 839,000 H ar B a R I Ma a (A a a) L , a - - ar B a R , I ., 1,845,575 H ar B a R A Ma a N A a L , a - - ar B a R , I ., 465,000 H ar B a R (N a) B.V., a - - ar B a R , I ., 291,000 H ar B a R A (UK) L , a - - ar B a R , I ., 670,200 H ar B a R I a a L , a - - ar B a R , I ., 33,777,000 H ar B a R A Ma a I a L , a - - ar B a R , I ., 53,292,000 H ar BLACKROCK (L) S.A., a - - ar B a R , I ., 20,97 0.5 (T 0.003.8 (0 - T 9)13.7 (BLAC)13.7. , ,)13.7 ( )13.7 (1.52

6. A 251,072,564 H a , 1,758,000 H a JPM a A Ma a (Ta a) L , a - a JPM a C a & C ., 418,000 H a J.P. M a Ba L S.A. A a B a , a - a JPM a C a & C ., 1,432,000 H a J.P. M a AG, a - a JPM a C a & C ., 1,032,451 H a J.P. M a Ba L S.A. S Ba a , a - a JPM a C a & C ., 14,530,179 H a JPMORGAN CHASE BANK, N.A. LONDON BRANCH, a - a JPM a C a & C ., 3,626,000 H a J.P. M a I Ma a I ., a - a JPM a C a & C ., 151,000 H a JPMORGAN ASSET MANAGEMENT (UK) LIMITED, a - a JPM a C a & C ., 829,000 H a J.P. M a Ba L , C a B , a a J.P. M a Ba L S.A., a - a JPM a C a & C ., 626,000 H a JPM a C a Ba , N.A. S B a , a - a JPM a C a & C ., 141,549 H a J.P. M a Ba L S.A. O B a , a - a JPM a C a & C ., 15,517,000 H a J.P. M a Ba L S.A., a - a JPM a C a & C ., 121,413,962 H a JPM a C a Ba , Na a A a , a - a JPM a C a & C ., 32,771,929 H a JPM a C a Ba , N.A. H K B a , a - a JPM a C a & C ., 13,832,000 H a JF A Ma a L , a - - a JPM a C a & C ., 2,149,000 H a J.P. M a (S) SA, a - a JPM a C a & C ., 40,844,494 H a J.P. MORGAN SECURITIES PLC, a - a JPM a C a & C . A , JPM a C a & C . a a H a a a a .

7. T 15,617,590 H a J.P. MORGAN SECURITIES PLC, a - a JPM a C a & C . A , JPM a C a & C . a a H a a a a .

8. T 202,709,042 H a T Ba N Y M , a - a T Ba N Y M C a . A , T Ba N Y M C a a a H a a a a .

EMPLOYEES

A a 30 J 2019, G a a a 7,519 . F - a a a a , G a a a . ' a a , a a a a , a a a a a a a a , a a a a .

MATERIAL LITIGATION

A a 30 J 2019, G a a a a a a a . S a a D , a a a a a a a G .

CHANGE IN INFORMATION OF DIRECTORS AND SUPERVISORS

Directors of the Company

A a 2019 a a a C a , M . J a Ya a a a a D a a a B a 28 F a 2019 B a .

E & Y
22/F, CITIC T
1 T M A
C a, H K

安永會計師事務所
香港中環添美道1號
中信大廈22樓

T 電話: +852 2846 9888
Fax 傳真: +852 2868 4432

To the board of directors of China Longyuan Power Group Corporation Limited
(I a P R C a a)

INTRODUCTION

W a a a a a a
51 114, a a a a
C a L a P G C a L (C a) a a
(, G) a a 30 J 2019 a a a
a a ,
a a a a a
x- , a x a a . T R G L
S T S Ex a H K L a a a
a a a a a
a I a a A S a a 34 / F a a R (IAS
34) I a a A S a a B a (IASB). T
C a a a a a
a a a a a a IAS 34.

O a a a
a a . O a , a a , a a
a a , a . W a
a a a a .

SCOPE OF REVIEW

W ... H K S a ... R ... E a ... 2410 *R* ... *I* ... *F* ... *P* ... *A* ... *E* ... H K I ... C ... P ... A ... IAS 34.

CONCLUSION

Ba ... 30 J ... 2019 ... IAS 34.

Ernst & Young
C ... P ... A ...
H K

20 A ... 2019

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex a R)

	Note	Six months ended 30 June 2019 RMB'000	2018 RMB'000
Revenue	5	**14,037,658**	13,362,888
Other net income	6	**455,593**	443,424
Operating expenses			
D a a a a		**(3,754,273)**	(3,548,992)
C a		**(1,072,492)**	(1,200,363)
C a a		**(1,740,122)**	(1,507,359)
S		**(15,994)**	(5,817)
P		**(854,282)**	(755,457)
Ma a		**(82,414)**	(84,402)
R a a a a		**(266,995)**	(254,408)
A a		**(179,008)**	(182,159)
O a		**(411,266)**	(343,091)
		(8,376,846)	(7,882,048)
Operating profit		**6,116,405**	5,924,264
F a		**59,167**	115,118
F a		**(1,832,559)**	(1,737,027)
Net finance expenses	7	**(1,773,392)**	(1,621,909)
S a a a a		**41,135**	69,839
Profit before taxation	8	**4,384,148**	4,372,194
I ax	9	**(752,618)**	(769,202)
Profit for the period		**3,631,530**	3,602,992

T a 61 114 a a a a .

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex

		Six months ended 30 June	
		2019	2018
	N	***RMB'000***	*RMB'000*
Other comprehensive income/(loss)			

[illegible]

AT 30 JUNE 2019 (E[illegible])

	Note	At 30 June 2019 RMB'000	At 31 December 2018 RMB'000
Non-current assets			
[illegible]	12	**109,406,903**	110,000,510
[illegible]		**9,222**	9,591
[illegible]		**2,894,707**	
[illegible]		**–**	2,152,429
[illegible]	13	**7,665,010**	8,109,681
G[illegible]		**61,490**	61,490
[illegible]		**4,493,017**	4,549,432
[illegible]	14	**3,826,770**	3,688,776
D[illegible]		**148,579**	146,376
Total non-current assets		**128,505,698**	128,718,285
Current assets			
[illegible]		**940,029**	851,973
[illegible]	15	**18,075,627**	10,541,524
[illegible]	16	**2,332,530**	2,818,545
Tax [illegible]		**226,128**	210,578
[illegible]	17	**603,220**	249,080
[illegible]		**168,108**	253,090
[illegible]	18	**2,047,125**	2,861,261
Total current assets		**24,392,767**	17,786,051

T[illegible] 61 [illegible] 114 [illegible].

AT 30 JUNE 2019 (Ex ... a ... R ...)

	N	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
Current liabilities			
B	19	**27,543,508**	28,335,804
T a a a a	20	**2,208,873**	2,058,877
O a	21	**9,739,000**	9,121,974
L a a		**94,447**	
O a a a		**–**	53,945
Tax a a		**297,412**	209,668
Total current liabilities		**39,883,240**	39,780,268
Net current liabilities		**(15,490,473)**	(21,994,217)
Total assets less current liabilities		**113,015,225**	106,724,068
Non-current liabilities			
B	19	**50,476,815**	46,644,884
L a a		**625,836**	
O a a a		**–**	361,478
D		**1,382,526**	1,449,938
D ax a		**201,700**	164,260
O - a		**1,289,097**	1,537,715
Total non-current liabilities		**53,975,974**	50,158,275
NET ASSETS		**59,039,251**	56,565,793

T a 61 114 a a a a .

	N	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
CAPITAL AND RESERVES			
S a a a	22	**8,036,389**	8,036,389
P a -	23	**4,894,737**	4,991,000
R		**38,656,057**	36,209,041
Total equity attributable to equity holders of the Company		**51,587,183**	49,236,430
Non-controlling interests		**7,452,068**	7,329,363
TOTAL EQUITY		**59,039,251**	56,565,793

A a a a 20 A 2019.

Jia Yanbing
Ex D

Huang Qun
Ex D

T a 61 114 a a a a .

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (E[illegible])

	Attributable to the equity holders of the Company									
	Share capital *RMB'000*	Perpetual medium-term notes *RMB'000* *(Note 23)*	Capital reserve *RMB'000* *(Note 22(c)(i))*	Statutory surplus reserve *RMB'000* *(Note 22(c)(ii))*	Exchange reserve *RMB'000* *(Note 22(c)(iii))*	Fair value reserve *RMB'000* *(Note 22(c)(iv))*	Retained earnings *RMB'000*	Subtotal *RMB'000*	Non-controlling interests *RMB'000*	Total equity *RMB'000*
At 1 January 2019	8,036,389	4,991,000	14,708,774	1,486,824	(448,576)	91,206	20,370,813	49,236,430	7,329,363	56,565,793

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex[illegible] R[illegible])

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		(N[illegible] 23)	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])				
At 1 January 2018	8,036,389	4,991,000	14,697,943	1,267,175	(280,056)	201,920	17,404,394	46,318,765	7,173,431	53,492,196
Changes in equity:										
P[illegible]		121,000					3,072,499	3,193,499	409,493	3,602,992
O[illegible]					(116,618)	(145,771)		(262,389)	(24,068)	(286,457)
T[illegible]		121,000			(116,618)	(145,771)				

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex[illegible])

	[illegible]								[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		(N[illegible] 23)	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])				
At 1 July 2018	8,036,389	4,894,737	14,708,774	1,486,824	(396,674)	56,149	19,519,633	48,305,832	7,296,124	55,601,956
Changes in equity:										
[illegible]		121,000					851,310	972,310	345,918	1,318,228
[illegible]					(51,902)	35,057		(16,845)	4,643	(12,202)
[illegible]		121,000			(51,902)	35,057	851,310	955,465	350,561	1,306,026
[illegible]									24,343	24,343
[illegible]									(66,793)	(66,793)
[illegible]									(274,872)	(274,872)
[illegible]							(130)	(130)		(130)
[illegible]		(24,737)						(24,737)		(24,737)
At 31 December 2018	8,036,389	4,991,000	14,708,774	1,486,824	(448,576)	91,206	20,370,813			000

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Operating activities		
Ca a a	**2,986,477**	6,957,393
Tax a	**(686,913)**	(628,947)
Net cash generated from operating activities	**2,299,564**	6,328,446
Investing activities		
Pa a a a a a a a a	**(4,841,959)**	(5,742,241)
Pa a a a a	**–**	162
R	**1,074,550**	458,000
O a a	**(668,020)**	(977,497)
Net cash used in investing activities	**(4,435,429)**	(6,261,576)
Financing activities		
P	**23,286,726**	28,714,806
R a	**(20,360,823)**	(29,534,055)
I a	**(1,484,520)**	(1,801,905)
O a a a	**(125,304)**	(206,466)
Net cash from/(used in) financing activities	**1,316,079**	(2,827,620)

T a 61 114 a a a a .

FOR THE SIX MONTHS ENDED 30 JUNE 2019 (Ex[illegible])

		Six months ended 30 June	
	N[illegible]	**2019**	2018
		RMB'000	*RMB'000*
Net decrease in cash and cash equivalents		**(819,786)**	(2,760,750)
Cash and cash equivalents at 1 January	18	**2,861,261**	5,071,579
E[illegible]		**5,650**	(27,792)
Cash and cash equivalents at 30 June	18	**2,047,125**	2,283,037

T[illegible] 61 [illegible] 114 [illegible]

(Eλ ,ι a R)

1 PRINCIPAL ACTIVITIES

C a L ιa P G ι C a L (C a) a ι a (G ι) a a a a a a , a a a a ι P ' R ι C a (PRC).

2 BASIS OF PREPARATION OF THE FINANCIAL REPORT

T a a a a a a IAS 34 / F a a R . T aι ι a a C a 20 Aι ι 2019.

T a a a a a a ι G ι ι a a a a a G ι a ι a a a 30 Jι 2019 a ι RMB15,490,473,000. T C a a a , a a a G ι , ι ι a a a ι ι a a a 30 Jι 2019, G ι a a ι ι a a a a a a λ ι ι λ .

T a a a a a a IAS 34 ι a a a ι , a a a ι a a a a a a ι a a a , a λ a a a a . A ιa ι a a .

T a a a a a a a a a λ a a , a ι a ι G ι ' a ιa a a a a 31 D 2018. T ι a λ a a a a a a a a a a ι a a a a a a G ι 2018 a ιa a a a . T a a a a a ι a a a ι a a a a a a I a F a a R S a (IFRS).

(Eλ ,ι a , R)

3 CHANGES IN ACCOUNTING POLICIES

(a) Overview

T a ι a ar a a a a a ar ar a G ι ' a ιa a a a a ar 31 D 2018, λ a a ar a 1 Ja ιar 2019. T G ι a ar a a a ar , a a a a ι ι

T G ι a IFRS 16 ι a a a a a a 1 Ja ιar 2019. D a a a ι ar ι 3( ) IFRS 16.

S a a a a a a 2019, ι a a a a a a a a G ι :

A IAS 28 L - I A a a J V ι

IFRIC a 23 U a I Taλ T a

A IFRS 9 P a F a ι N a C a

A IAS 19 P a A Cι a S

A ι a IFRS I :

IFRS 3 Bι C a P ι a a

IFRS 11 J A a P ι a a

IAS 12 I Taλ I aλ qι a a a ι a a qι

IAS 23 B C B a a a

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases

IFRS 16 … IAS 17 … IFRIC 4 … SIC-15 … SIC-27 … IFRS 16 … IAS 17 … IAS 17 … IFRS 16 …

… IFRS 16 … 1 January 2019 … 1 January 2019 … 2018 … IAS 17.

New definition of a lease

… IFRS 16 … IAS 17 … IFRIC 4 … IAS 17 … IFRIC 4 … IFRS 16 … 1 January 2019.

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

As a lessee – Leases previously classified as operating leases

[illegible] IFRS 16

[illegible]

[illegible]

[illegible]

[illegible]

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

As a lessee – Leases previously classified as operating leases (Continued)

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

As a lessee – Leases previously classified as operating leases (Continued)

I[illegible] a[illegible] (C[illegible])

T[illegible] IFRS 16 a[illegible] 1 Ja[illegible] 2019 [illegible]:

	Increase/ (Decrease) *RMB'000*
Assets	
I[illegible]	2,911,487
D[illegible]	(448,876)
D[illegible]	(2,152,429)
D[illegible]	(217,325)
Increase in total assets	92,857
Liabilities	
I[illegible]	719,711
D[illegible]	(211,431)
D[illegible]	(415,423)
Increase in total liabilities	92,857
Decrease in retained earnings	

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

As a lessee – Leases previously classified as operating leases (Continued)

I a , a , (C ,)

T a a , a a 1 Ja ar 2019 , , a a , a a 31 D 2018 a :

	RMB'000
Operating lease commitments as at 31 December 2018	124,334
L : C , a , - a a , a , a a a , 31 D 2019	1,059
A : C , a , a a a a a a 31 D 2018	484,598
C , a , a a a - , a , a a 31 D 2018	366,934
T a a a a , a a 1 Ja ar 2019 a , IFRS 16	974,807
W , a a , a a a a 1 Ja ar 2019	4.58%
Lease liabilities as at 1 January 2019	719,711

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

Summary of new accounting policies

[illegible] IFRS 16, [illegible] 1 January 2019:

[illegible]

[illegible]

[illegible]

[illegible]

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(b) IFRS 16 Leases (Continued)

Summary of new accounting policies (Continued)

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

(c) A [illegible] IAS 28 [illegible] IFRS 9 [illegible] IFRS 9 [illegible] IAS 28 [illegible] IFRS 9 [illegible] IAS 28 [illegible] 1 January 2019 [illegible] IFRS 9 [illegible]

(d) IFRIC 23 [illegible] IAS 12 [illegible] IAS 12 [illegible]

4 SEGMENT REPORTING

(a) Segment results

IFRS 8,

4 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

T[illegible] G[illegible] G[illegible] [illegible] 30 J[illegible] 2019 a[illegible] 2018 [illegible]:

For the six months ended 30 June 2019

	Wind power *RMB'000*	Coal power *RMB'000*	All others *RMB'000*	Total *RMB'000*
R[illegible]				
Sa[illegible]	9,907,692	1,422,633	215,039	11,545,364
O[illegible]	7,087	2,330,093	139,120	2,476,300
S[illegible]a[illegible]	9,914,779	3,752,726	354,159	14,021,664
I[illegible]-[illegible]	–	–	265,327	265,327
Reportable segment revenue	9,914,779	3,752,726	619,486	14,286,991
Reportable segment profit (operating profit)	5,866,742	297,128	37,879	6,201,749
D[illegible] a[illegible]	(3,462,788)	(194,002)	(112,734)	(3,769,524)
(P[illegible])/R[illegible] a[illegible]	(390)	–	1,825	1,435
I[illegible]	8,847	9,710	37,929	56,486
I[illegible]	(1,481,482)	(42,120)	(105,736)	(1,629,338)
Ex[illegible] a[illegible]	3,284,230	72,884	9,757	3,366,871

4 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

For the six months ended 30 June 2018

	W	C a	A	T a
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
R x a				
Sa	9,566,838	1,497,516	194,577	11,258,931
O	13,597	2,060,832	23,711	2,098,140
S a	9,580,435	3,558,348	218,288	13,357,071
I -			98,409	98,409
Reportable segment revenue	9,580,435	3,558,348	316,697	13,455,480
Reportable segment profit/(loss) (operating profit)	5,778,298	217,139	(23,398)	5,972,039
D a a a a - a	(3,259,650)	(193,081)	(111,512)	(3,564,243)
(P)/R a a a a a a a	(3,992)	(6)	4,000	2
I	22,685	1,527	13,435	37,647
I x	(1,524,331)	(43,264)	(143,906)	(1,711,501)
Ex a - a	2,905,696	68,939	319,056	3,293,691

4 SEGMENT REPORTING (CONTINUED)

(b) Reconciliations of reportable segment revenue and profit or loss

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Revenue		
[illegible]	**14,286,991**	13,455,480
[illegible]	**15,994**	5,817
[illegible]	**(265,327)**	(98,409)
[illegible]	**14,037,658**	13,362,888
Profit		
[illegible]	**6,201,749**	5,972,039
[illegible]	**(7,657)**	3,772
	6,194,092	5,975,811
[illegible]	**41,135**	69,839
[illegible]	**(1,773,392)**	(1,621,909)
[illegible]	**(77,687)**	(51,547)
[illegible]	**4,384,148**	4,372,194

(c) Geographical information

[illegible] PRC, [illegible]

(d) Seasonality of operations

[illegible]

5 REVENUE

T[illegible] a[illegible]:

For the six months ended 30 June 2019

	Wind power *RMB'000*	Coal power *RMB'000*	Other business *RMB'000*	Total *RMB'000*
Types of goods and service				
Sa[illegible]	9,907,692	1,422,633	215,039	11,545,364
Sa[illegible] a	–	368,163	–	368,163
S[illegible]	15,994	–	–	15,994
Sa[illegible] a	–	1,784,446	–	1,784,446
O[illegible]	7,087	177,484	139,120	323,691
	9,930,773	3,752,726	354,159	14,037,658
Geographic market				
Ma[illegible] C[illegible]a	9,638,607	3,752,726	354,159	13,745,492
Ca[illegible]a	110,684	–	–	110,684
S[illegible] A[illegible]a	181,482	–	–	181,482
	9,930,773	3,752,726	354,159	14,037,658
Revenue recognition point				
G[illegible]	9,907,692	3,664,559	215,135	13,787,386
S[illegible]	23,081	88,167	139,024	250,272
	9,930,773	3,752,726	354,159	14,037,658

5 REVENUE (CONTINUED)

For the six months ended 30 June 2018

	W *RMB'000*	C a *RMB'000*	O *RMB'000*	T a *RMB'000*
Types of goods and service				
Sa	9,566,838	1,497,516	194,577	11,258,931
Sa a		353,787		353,787
S	5,817			5,817
Sa a		1,551,394		1,551,394
O	13,597	155,651	23,711	192,959
	9,586,252	3,558,348	218,288	13,362,888
Geographic market				
Ma a C a	9,323,871	3,558,348	218,288	13,100,507
Ca a a	112,068			112,068
S A a	150,313			150,313
	9,586,252	3,558,348	218,288	13,362,888
Revenue recognition point				
G a a a	9,566,838	3,470,083	196,584	13,233,505
S a	19,414	88,265	21,704	129,383
	9,586,252	3,558,348	218,288	13,362,888

6 OTHER NET INCOME

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
G a	**415,759**	395,987
R a	**5,854**	2,907
O	**33,980**	44,530
	455,593	443,424

8 PROFIT BEFORE TAXATION

P[illegible] axa[illegible] :

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
A[illegible]		
[illegible]	**–**	42,622
[illegible]	**255,980**	278,003
D[illegible]		
[illegible]	**366**	366
[illegible]	**3,424,772**	3,228,001
[illegible]	**73,155**	
P[illegible]/(R[illegible])		
[illegible]	**–**	3,998
[illegible]	**(1,435)**	(4,000)
C[illegible]	**2,895,028**	2,792,124

9 INCOME TAX

(a) Taxation in the interim condensed consolidated statement of profit or loss and other comprehensive income represents:

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Current tax		
P[illegible]	**730,564**	713,601
U[illegible]	**28,543**	41,112
	759,107	754,713
Deferred tax		
O[illegible]	**(6,489)**	14,489
	752,618	769,202

9 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates:

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
P[illegible]	**4,384,148**	4,372,194
N[illegible]	**1,096,037**	1,093,049
Tax [illegible]	**4,625**	6,148
Tax [illegible]	**(10,284)**	(17,460)
Tax [illegible]	**–**	(202)
E[illegible] G[illegible] (N[illegible])	**(399,583)**	(396,213)
U[illegible]	**(8,860)**	(9,019)
Tax [illegible]	**42,140**	51,787
U[illegible]	**28,543**	41,112
I[illegible]	**752,618**	769,202

9 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates: (Continued)

N . :

( ) T ˆ ˎ ˆ .aλ ˎ . PRC ι aˊ ˎ . Gˊ ι a ι a. a
. a ι . ˆ ˆa. ˎ25% ˎ . a a ˆ ˎ . ˎ . Gˊ ι a . ˆ
a ˆ a . . ˆ a . PRC .aλ ˆ ι a ˆ ι a. ˎ ˆ . λ .
30 Jι 2019 a . λ . 30 Jι 2018, λ . ˎ ˆ ˆ . a
ι aˊ ˎ . Gˊ ι , aˊ .aλ a. ˆ ˎ ˆ . a ˆa. ˎ0% . 15% a ˆ
. . ˆ a . .aλ aι. ˆ . ' a ˆ a .

Pι ˆ ι a . . Ca S ι [2008] N . 46 N . . Eλ ι. ˎ . Ca. a ι ˎ Pι
I ˎ a . ι .ι ˆ Pˊ . E . . ˎ ˆ Pˊ ˎ ˆ . a Taλ Tˊ a. . , ˆ . a ι aˊ ˎ .
Gˊ ι , aˊ . ι a. ˆ 1 Ja ι aˊ 2008 a aˊ a ι ˎ a ˆ ι . ι ˆ
ˆ , aˊ a . . . a .aλ a ˎ a 3- aˊ ι λ . ˎ a 3- aˊ
50% λ . ˎ . ˆ ˆ . ˎ ˆ . ˆ a. ˆ a.
aˊ .

Pι ˆ ι a . . Ca S ι [2011] N . 58, . C a ' ι aˊ . a .
W . ˆ R ˎ . PRC aˊ . . . . ˆ ˎ ˆ . a .aλ ˆ a. ˎ 15% ˎ
1 Ja ι aˊ 2011 . 31 D ˆ 2020.

( ) H ˆ A a I . L . , a ι aˊ ˎ . Gˊ ι ˆ ˆ a. H K ,
ι . . H K ˆ ˎ . .aλ a. 16.5%. Pι ˆ ι a . . ˆ ι a ˆ ι a. ˎ
. Bˊ . Vˆ I a (BVI), H ˆ A a (BVI) C a L . , a ι aˊ ˎ .
Gˊ ι , . ι . . a .aλ . BVI.

H ˆ A a I . . L . a H ˆ A a (BVI) C a L . , ˆ a
. ˆ ˆ . ˆ a PRC . ˆ ˆ , aˊ ˆ a . PRC .aλ ˆ .
a ˆ a . Gι S ι Fa [2009] N . 82. A ˆ , . aˊ ι . . . PRC
.aλ a. 25%, a ˆ a . . a aˊ λ .
ˎ ˆ . PRC . .aλ.

T C a ' ι aˊ Ca a a ι . . .aλ a. a ˆ a. ˎ 26.5%. T
C a ' ι aˊ S ι . A ˆ a ι . . .aλ a. a ˆ a. ˎ 28%.

10 OTHER COMPREHENSIVE INCOME/(LOSS)

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Other comprehensive income/(loss) that will not to be reclassified to profit or loss in subsequent periods		
N ˊ ./( ) ɩ . ɩ		
a a ˎaˊ aɩ ˊɩ ˊ ˊ		
(FVOCI):		
C a ˎaˊ aɩ ˊ ɩˊ ˊ		
N ˎ.aλ a ɩ	**120,611**	(142,009)
N ˊ ./( ) ɩ		
a a FVOCI:		
C a ˎaˊ aɩ ˊ ɩˊ ˊ		
B ˊ .aλ a ɩ	**5,940**	(6,677)
Taλ λ	**(1,486)**	1,669
N ˎ.aλ a ɩ	**4,454**	(5,008)
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods		
Eλ a ˊ ˊa a a a		
a ˊ a ɩ aˊ :		
B ˊ a ˎ.aλ a ɩ	**370**	(85,893)
Eλ a ˊ ˊ		
ˊa :		
B ˊ a ˎ.aλ a ɩ	**8,515**	(53,547)
O ˊ ˊ /( )	**133,950**	(286,457)

(Ex ... a ... R ...)

11 EARNINGS PER SHARE

T a a a a a a a a a C a ... 30 J 2019 RMB3,086,841,000 (... 30 J 2018: RMB3,072,499,000) a ... a ... 30 J 2019 8,036,389,000 (... 30 J 2018: 8,036,389,000 a).

T a ... a a a a a ... a a ... .

12 PROPERTY, PLANT AND EQUIPMENT

D ... 30 J 2019, G a ... a a ... a ... RMB3,174,460,000 (... 30 J 2018: a ... a RMB3,194,627,000). I ... a a ... a a ... a RMB4,049,000 ... 30 J 2019 (... 30 J 2018: a ... a RMB5,793,000), ... a a a ... a RMB1,779,000 (... 30 J 2018: a a ... a RMB1,019,000). U a ... IFRS 16, ... a a ... a ... a RMB448,876,000 ... a a ... a ... - ... a (N 3( )).

13 INTANGIBLE ASSETS

I a a a ... a a ... a RMB7,467,007,000 (31 D ... 2018: a ... a RMB7,692,253,000), ... a a ... a a ... a RMB198,003,000 (31 D ... 2018: a ... a RMB417,428,000).

D ... 30 J 2019, a a a a ... a a ... a RMB15,994,000 (... 30 J 2018: a ... a RMB5,817,000). U a IFRS 16, a ... a a RMB217,325,000 a a ... a ... - ... a (N 3( )).

14 OTHER ASSETS

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
L a a FVOCI	**36,821**	30,881
U a a FVOCI (N ( ))	**1,000,896**	839,875
L a a a a :		
a a (N ( ))	**174,000**	174,000
-	**48,425**	49,084
D a (N ( ))	**400,000**	400,000
O	**11,644**	9,966
S a	**1,671,786**	1,503,806
D a -a ax (VAT) (N ( ))	**2,154,984**	2,184,970
	3,826,770	3,688,776

N :

( ) T a a FVOCI a a PRC a G a a a a a a a a a a

( ) T a a a a a a a a a a a a a 4.40% 5.23% a a 30 J 2019 (31 D 2018: 4.40% 5.23%). T a

( ) T a a a J a Na P G a C ., L ., a G .

( ) D VAT a VAT a a a a a a a .

15 TRADE AND BILLS RECEIVABLES

	At 30 June 2019 RMB'000	A[illegible] 31 D[illegible] 2018 RMB'000
A[illegible]	**18,047,797**	10,511,548
A[illegible]	**21,263**	18,021
A[illegible]	**17,899**	25,113
	18,086,959	10,554,682
L[illegible]: A[illegible]	**(11,332)**	(13,158)
	18,075,627	10,541,524

T[illegible] G[illegible] [illegible]:

	At 30 June 2019 RMB'000	A[illegible] 31 D[illegible] 2018 RMB'000
W[illegible] 1 [illegible]	**17,962,125**	10,399,535
B[illegible] 1 a[illegible] 2 [illegible]	**112,915**	140,886
B[illegible] 2 a[illegible] 3 [illegible]	**587**	1,103
	18,075,627	10,541,524

15 TRADE AND BILLS RECEIVABLES (CONTINUED)

P … Ca J a [2012] N . 102 N … I … M a … A … S … F … Ta … P … R … a E … (可再生能源電價附加補助資金管理暫行辦法) … M … F a … Na … a D … R … C … a … Na … a E … A … Ma … 2012, a … 2012 a … A a 30 J … 2019, … G … T … T … M … F a … T … T … PRC …

T G … a … IFRS 9, … T …

16 PREPAYMENTS AND OTHER CURRENT ASSETS

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
L a a a (N ( )):		
a a a	133,387	634,337
C a E I C a L (CHN E)	5,810	5,591
a	385,596	351,335
a	112,415	115,084
G a a	182,512	148,147
D a		
a a	31,461	76,979
a	–	47,550
D VAT	1,068,990	1,377,057
C a A	25,218	
P a a	671,179	346,111
	2,616,568	3,102,191
L : A a	(284,038)	(283,646)
	2,332,530	2,818,545

N :

( ) I a a a a - a a a a a G a RMB296,000,000 a a a 4.35% 4.57% a a 30 J 2019 (31 D 2018: RMB781,000,000, a a a 4.35% 4.75%).

16 PREPAYMENTS AND OTHER CURRENT ASSETS (CONTINUED)

W … RMB250,789,000 … 30 J… 2019. F … VAT, … Ma … RMB33,249,000 … 0.00% … 100.00%.

17 OTHER FINANCIAL ASSETS

	At 30 June 2019 RMB'000	A… 31 D… 2018 RMB'000
F…		
L… H… K… S… Ex…	73,080	82,440
F… (N… ( ))	530,140	166,640
	603,220	249,080

N…:

( ) T…

18 CASH AT BANKS AND ON HAND

	At 30 June 2019 *RMB'000*	A 31 D 2018 *RMB'000*
Ca a	**7**	10,289

19 BORROWINGS

(a) The long-term interest-bearing borrowings comprise the following:

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
Ba a		
S (N ( ))	**14,040,330**	11,145,380
U (N ( ))	**14,916,374**	16,448,098
L a		
U (N ( ))	**50,000**	50,000
O (N 19( )( ))		
S	**882,995**	873,019
U	**25,329,081**	23,401,498
	55,218,780	51,917,995
L : C - (N 19( ))		
Ba a	**(2,829,366)**	(2,291,716)
O	**(1,912,599)**	(2,981,395)
	50,476,815	46,644,884

N :

( ) A a 30 J 2019, G ' a a a a CHN E a RMB3,789,454,000 (31 D 2018: RMB3,939,422,000).

( ) C a G , a a a a a RMB2,629,469,000 (31 D 2018: RMB1,194,790,000) a a ' a a a .

19 BORROWINGS (CONTINUED)

(b) The short-term interest-bearing borrowings comprise the following:

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
Ba a		
S (N ( ))	**177,800**	181,219
U	**17,585,733**	16,908,973
L a a a a		
U (N ( ))	**101,000**	41,000
L a a		
U	**437,010**	431,501
O		
U (N 19( )( ))	**4,500,000**	5,500,000
C -		
Ba a	**2,829,366**	2,291,716
O	**1,912,599**	2,981,395
	27,543,508	28,335,804

N :

( ) O 30 J 2019, a a C a a RMB101,000,000 (31 D 2018: RMB41,000,000). T a a C a ' , C a F W P E C ., L a Na T a a P G a C ., L .

( ) C a G a ' a a a .

19 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings

	At 30 June 2019 RMB'000	A 31 D ˆ 2018 RMB'000
Long-term		
C ˆ ˆa (N ˛ ( ))	**26,212,076**	24,274,517
Short-term		
C ˆ ˆa (N ˛ ( ))	**4,500,000**	5,500,000

N ˛ :

( ) O 10 D ˆ 2010, ˛ C a ɩ a ˛ - a ˆ ˆa ˎ RMB2,000 a a ˛ a ɩ ˆa ˎ 5.05% ˆ a ɩ , ɩ a a ˛ CHN E ˆ . T ˎˎ ˛ ˛ ˆ ˛ ˆa ˎ ˛ 5.15%.

O 21 Ja ɩ a 2011, ˛ C a ɩ a ˛ - a ˆ ˆa ˎ RMB1,500 a a ˛ a ɩ ˆa ˎ 5.04% ˆ a ɩ , ɩ a a ˛ CHN E ˆ . T ˎˎ ˛ ˛ ˆ ˛ ˆa ˎ ˛ 5.14%.

O 29 S ˛ ˆ 2015, ˛ C a ɩ a ˎ - a ɩ ɩ ˆ ˆ ˆa ˎ RMB3,000 a a ˛ a ɩ ˆa ˎ 3.75% ˆ a ɩ . T ˎˎ ˛ ˛ ˆ ˛ ˆa 3.86%. O 27 S ˛ ˆ 2018, ˛ C a ˆ a ˛ ˆ ˆa a ɩ ˛ ˛ RMB748,338,000.

O 22 O ˛ ˆ 2015, a ɩ a ˎ ˛ C a , L ɩ a Ca a a R a L ˛ , ɩ a ˛ - a ˆ ˆa ˎ CAD200 a a ˛ a ɩ ˆa ˎ 4.32% ˆ a ɩ . T ˎˎ ˛ ˛ ˆ ˛ ˆa 4.32%. A a 30 J ɩ 2019, CAD29,273,000 ˎ ˛ ˆ ˆa a ˆ a .

O 22 Ja ɩ a 2016, ˛ C a ɩ a ˎ - a ɩ ɩ ˆ ˆ ˆa ˎ RMB3,700 a a ˛ a ɩ ˆa ˎ 3.28% ˆ a ɩ . T ˎˎ ˛ ˛ ˆ ˛ ˆa 3.39%.

19 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings (Continued)

N ... : (C ...)

( ) (C ...)

O 25 A ... 2016, ... C ... a ... a ... - a ... a ... RMB2,000 ... a ... a ... a ... a ... 3.25% ... a ... . T ... a ... 3.75%.

O 16 Ma 2017, ... C ... a ... a ... - a ... a ... RMB2,000 ... a ... a ... a ... a ... 4.90% ... a ... . T ... a ... 4.98%.

O 1 A ... 2017, ... C ... a ... a ... - a ... a ... RMB3,000 ... a ... a ... a ... a ... 4.78% ... a ... . T ... a ... 4.84%.

20 TRADE AND BILLS PAYABLES

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
B a a	**1,386,692**	1,310,066
T a a a	**670,537**	685,541
A a a	**138,124**	43,694
A a	**13,520**	19,576
	2,208,873	2,058,877

T a a a a a a a a a :

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
W 1 a	**1,797,360**	1,699,853
B 1 a 2 a	**307,696**	268,829
B 2 a 3 a	**57,431**	48,695
O 3 a	**46,386**	41,500
	2,208,873	2,058,877

A a 30 J 2019 a 31 D 2018, a a a a a a a a a a .

21 OTHER CURRENT LIABILITIES

	At 30 June 2019 RMB'000	A[illegible] 31 D[illegible] 2018 RMB'000
Pa[illegible]	**5,379,105**	5,576,222
Pa[illegible]	**202,439**	219,389
Pa[illegible]	**129,568**	201,229
D[illegible]	**611,351**	160,387
R[illegible]	**–**	4,507
A[illegible] (N[illegible])	**1,113,651**	1,275,030
A[illegible] (N[illegible])	**135,895**	163,588
A[illegible] CHN E[illegible] (N[illegible])	**541,078**	42,215
O[illegible]	**1,330,962**	1,233,558
D[illegible] (N[illegible])	**119,999**	72,718
C[illegible]	**174,952**	173,131
	9,739,000	9,121,974

N[illegible]:

( ) A[illegible] CHN E[illegible] [illegible]

( ) I[illegible] 2015, L[illegible] M[illegible] D[illegible] Aa[illegible] 2 N[illegible] (RF) P[illegible] L[illegible] M[illegible] D[illegible] Aa[illegible] W[illegible] P[illegible] (RF) P[illegible] L[illegible] G[illegible] . T[illegible] 30 J[illegible] 2019 a[illegible] 31 D[illegible] 2018.

( ) A[illegible]

22 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends

(i) Dividends payable to shareholders attributable to the interim period

T a a
x 30 J 2019 (x 30 J 2018:).

(ii) Dividends payable to shareholders attributable to the previous financial year, approved during the interim period

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
F a a a 31 D 2018, a RMB0.0977 a (a 31 D 2017: RMB0.0918 a)	**785,155**	737,611

D a a a 31 D 2018 a a 22 J 2019.

22 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(b) Share capital

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
I a a :		
4,696,360,000 a - a a RMB1.00 a	**4,696,360**	4,696,360
3,340,029,000 H a RMB1.00 a	**3,340,029**	3,340,029
	8,036,389	8,036,389

(c) Nature and purpose of reserves

(i) Capital reserve

T a a a .

S a a a a a I a P O D 2009 a a H a D 2012.

T a a a a a a a a a a a CHN E a a a a a G a N a E P C ., L . a C a , a a a a a a a a .

22 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(c) Nature and purpose of reserves (Continued)

(ii) Statutory surplus reserve

(iii) Exchange reserve

(iv) Fair value reserve

23 PERPETUAL MEDIUM-TERM NOTES

O 24 N ˊ 2015, . C a ɩ a ˊ .ɩa ɩ -. ˊ . a ɩ . . RMB3,000,000,000 (. 2015 P ˊ .ɩa M ɩ -. ˊ N .). T 2015 P ˊ .ɩa M ɩ -. ˊ N . a ɩ a. a a ɩ . a . a . ˊ . ˊa. ˎ 4.44% a ˊ ˊ a ɩ . , a ˊ . . ˎˎ ˊ a. ɩa . ˎa ˊ λ a. RMB9,000,000. O 17 N ˊ 2017, . C a ɩ a ˊ .ɩa ɩ -. ˊ . a ɩ . . RMB2,000,000,000 (. 2017 P ˊ .ɩa M ɩ -. ˊ N .). T 2017 P ˊ .ɩa M ɩ -. ˊ N . a ɩ a. a a ɩ . a . a . ˊ . ˊa. ˎ 5.44% a ˊ ˊ a ɩ . .

I . ˊ . ˎ . 2015 P ˊ .ɩa M ɩ -. ˊ N . a . ˊ . ˎ . 2017 P ˊ .ɩa M ɩ -. ˊ N . a ˊ ˊ a . ˊ ɩ. , a a a ɩa a ˊ a 25 N ˊ a 21 N ˊ a a , ˊ . (D . ˊ ɩ. Pa . Da.), a a ˎ ˊˊ a. . ˊ . ˎ . C a ɩ ɩ ˊ . ˊ ɩ. a . . (ɩ . ˊ ɩ. . ˊ a a ˊ ˎ . C a ˊ ˊ ɩ . ˎ . ˊ . ˊ a . a ˎ . C a ˊ ˊ a a ɩ ˊ . ˎ a ˊ ˊa) a ɩˊˊ .

T 2015 P ˊ .ɩa M ɩ -. ˊ N . a . 2017 P ˊ .ɩa M ɩ -. ˊ N . a ˎλ a.ɩˊ. a. a a a a a. . C a ʼ . 25 N ˊ 2020 a 21 N ˊ 2020, ˊ . (Fˊ . Ca Da.), ˊ a D . ˊ ɩ. Pa . Da. ˎa a. ˊ . Fˊ . Ca Da. a. . ˊ ˊ a a ɩ . . ˊ . a a ˊɩ , ɩ a ˊ ˎˊˊ . ˊ ɩ. . T a a . ˊ . ˊa. ˎ . 2015 P ˊ .ɩa M ɩ -. ˊ N . a . 2017 P ˊ .ɩa M ɩ -. ˊ N . ˊ . , . Fˊ . Ca Da. a ˊ ˎ a . ˊ a a. ˊ . ˊ . Fˊ . Ca Da. , . . ɩ ˎ . a a a . ˊ . ˊa. , . . a ˊ a a a ˊ ɩ . T ˊ ɩ ˎ ˊ . Fˊ . Ca Da. 300 a . ˊ a ɩ a ˊ a 300 a . ˊ ˎ a a . ˊ a a. ˊ . ˊ . Fˊ . Ca Da. .

Dɩˊ . λ . 30 Jɩ 2019, . ˊ ˎ . a. ˊ ɩ. a . . ˊ ˎ ˊ .ɩa ɩ -. ˊ . , a . a a . ˊ . ˊa. , a RMB121,000,000 (λ . 30 Jɩ 2018: RMB121,000,000).

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Financial instruments carried at fair value

Fair value hierarchy

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

		Fair value measurements as at 30 June 2019 categorised into		
	Fair value at 30 June 2019	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurement				
F a a a [illegible]:				
U [illegible] FVOCI	**1,000,896**	**–**	**–**	**1,000,896**
L [illegible] FVOCI	**36,821**	**36,821**	**–**	**–**
F a a a [illegible] H K S Ex a [illegible]	**73,080**	**73,080**	**–**	**–**
T a a [illegible]	**17,841,158**	**–**	**17,841,158**	**–**
F a a a [illegible]:				
D a a a [illegible]	**119,999**	**–**	**119,999**	**–**

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	Fa a a 31 D 2018	Q a a (L 1)	S a a (L 2)	S a a (L 3)
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurement				
F a a a :				
U a a FVOCI	839,875			839,875
L a a FVOCI	30,881	30,881		
F a a a a a a H K S Ex a	82,440	82,440		
T a a a	10,399,498		10,399,498	
F a a a :				
D a a a I a a a	72,718		72,718	

D x 30 J 2019, a L 1 a L 2, a L 3 (x 30 J 2018:). T G ' a a a a a .

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

[illegible]

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

(b) Fair values of financial instruments not carried at fair value

[illegible]

	At 30 June 2019		[illegible] 2018	
	Carrying amount *RMB'000*	**Fair value** *RMB'000*	[illegible] *RMB'000*	[illegible] *RMB'000*
[illegible]	**24,299,478**	**24,015,525**	21,293,122	20,955,697
[illegible]	**272,306**	**265,068**	251,955	220,818
	24,571,784	**24,280,593**	21,545,077	21,176,515

(Ex a R)

25 TRANSFERS OF FINANCIAL ASSETS

Transferred financial assets that are derecognised in their entirety

A 30 J 2019, G a a a a Ma a C a a a a a a a a a a RMB251,403,000 (31 D 2018: RMB191,734,000) a a a a a Ma a C a a a a a RMB131,222,000 (31 D 2018: RMB95,500,000) (D B). T D B a a a a I a a La N a I PRC, D B a a a a G a Ma a C a a (C I). I G a a a a a a a a D B . A a a a D B a a a a a . T a G ' C I D B a a D B a a a . I a a G ' C I D B a a .

D G a a a a a a D B . N a C I , a . T G a a a Ma a C a a a a a (E). T E a a .

D G a a a a a a a (Fa A a) a a a a a a a . U Fa A a , G a a a a a a . S a G a a a a a a a a a a a a a a a a a a . T a a a a a a a a a 30 J 2019 a RMB1,900,000,000 (31 D 2018: RMB5,289,968,000).

25 TRANSFERS OF FINANCIAL ASSETS (CONTINUED)

Transferred financial assets that are not derecognised in their entirety

O 17 S 2018, G A - a (ABN) a RMB3,000,000,000. T 2 . T ABN a .

O 14 N 2018, a ABN a RMB1,010,000,000, . T ABN . T G a G a .

I Ma 2019, ABN a RMB438,279,000.

T 30 J 2019 a RMB1,010,000,000 (31 D 2018: RMB579,529,000). S G a RMB9,855,000 (31 D 2018: RMB9,618,000) RMB9,855,000 (31 D 2018: RMB9,618,000) .

26 CAPITAL COMMITMENTS

Ca a a a / a a
a a a a :

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
C a	**13,849,045**	11,516,040

27 CONTINGENT LIABILITIES

A 30 J 2019, G a a :

(i) G a a a a a a a a a a
a :

	At 30 June 2019 RMB'000	A 31 D 2018 RMB'000
A a a	**125,360**	142,130

(ii) T C a a - a H E G C ., L . (湖北能源集團股份有限公司), H J a W P C ., L . (湖北省九宮山風力發電有限責任公司), C a a a a H E G C ., L . (湖北能源集團股份有限公司) a a a a a a . A a 30 J 2019, a a - a C a a RMB8,895,000 (31 D 2018: RMB9,127,000).

28 MATERIAL RELATED PARTY TRANSACTIONS

(a) Transactions with related parties

T[illegible] CHN E[illegible] CHN E[illegible].

T[illegible]:

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Sales of goods/provision of services to		
CHN E[illegible]	**–**	3
F[illegible]	**17,276**	19,411
A[illegible]	**75,218**	74,783
Purchase of goods/receipt of services from		
F[illegible]	**597,591**	597,821
A[illegible]	**662,446**	528,403
Working capital provided to		
CHN E[illegible]	**219**	4,188
F[illegible]	**34,232**	1,491
A[illegible]	**3,794**	49,536

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(a) Transactions with related parties (Continued)

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Loans (repaid from)/provided to		
A a a	**(485,000)**	494,000
Loans provided by		
F a	**(5,509)**	(35,032)
Interest income		
CHN E	**–**	6
F a	**4,949**	6,331
A a a	**30,899**	7,662
Interest expenses		
F a	**10,430**	15,897
Deposits withdrawn from		
F a	**(311,982)**	(1,109,297)

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(b) Outstanding balances with related parties

A a 30 J 2019, a a a a RMB1,646,062,000 (31 D 2018: RMB1,958,044,000). D a a a a a a a a a 14, 15, 16, 19, 20 a 21.

(c) Transactions with other state-controlled entities in the PRC

T G a a - a a a a PRC a a a (a a -).

A a a a a , G a a a - a T a a a a - a - . T a a a - :

Sa ;

D a ;

P a a a a ; a

S a .

T a a a a . T G a a a . T G a a a a a a a a a a . S a a a a a - .

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transactions with other state-controlled entities in the PRC (Continued)

[illegible]

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
[illegible]	**11,253,198**	10,996,550
[illegible]	**631,511**	179,555
[illegible]	**10,833**	23,648
[illegible]	**1,599,919**	1,695,604
[illegible]	**1,402,489**	1,534,264
[illegible]	**(427,830)**	(143,291)
[illegible]	**1,657,387**	818,613
[illegible]	**15,994**	5,817

[illegible]

	At 30 June 2019	[illegible] 31 [illegible] 2018
	RMB'000	*RMB'000*
[illegible]	**17,568,384**	10,052,189
[illegible]	**73,061**	230,323
[illegible]	**341,632**	769,462
[illegible]	**43,281,181**	44,683,670
[illegible]	**1,695,105**	998,271

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(d) Key management personnel remuneration

R[illegible]:

	Six months ended 30 June	
	2019	2018
	RMB'000	*RMB'000*
Sa[illegible]	**1,463**	1,314
D[illegible]	**2,558**	3,776
R[illegible]	**486**	382
	4,507	5,472

(e) Commitments with related parties

	At 30 June 2019	A[illegible] 31 D[illegible] 2018
	RMB'000	*RMB'000*
Capital commitments with		
A[illegible]	**2,783,245**	3,279,491

A C a B a

a a a ( ) a a a a (MW GW) a a a a a a a (MW GW)

a a a a , a , a a a a a a

a	a a a a a a a a
G	C a L a P G C a L * a
G a G	C a G a C a (中國國電集團有限公司)
GW	a a. 1 GW = 1,000 MW
GW	a a. - . T a a . O a a. - a a a a a a a
H K S. Ex a	T S. Ex a H K L
W	a. 1 W = 1,000 a
W	a. - . T a a . O a. - a a a a a a a
L R	R G L S T S. Ex a H K L
a a	a (a a a) a a a a a a a ' a a a
M C	M C S T a a D L I A 10 L R
MW	a a. 1 MW = 1,000 W. T a a a a a a MW

MW	a a - . T a ar . O a a - a a a a a a
a	a a a a a ar a a a a , a , a
R P	1 Ja ar 2019 30 J 2019
RMB	R , a PRC
ar ( )	a a a L R

THE COMPANY'S OFFICIAL NAME

龍源電力集團股份有限公司

THE COMPANY'S NAME IN ENGLISH

C a L a P G
C a L *

REGISTERED OFFICE

R 2006, 20 F , B
6 F N S
X D
B
PRC

HEAD OFFICE IN THE PRC

B
6 F N S
X D
B
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

L 54
H C
183 Q ' R a Ea
H K

THE BOARD

Non-executive Directors

Mr. Qa Ba (C a a B a)
Mr. L J a
Mr. L a Ba
Mr. Ya Xa

Executive Directors

Mr. J a Ya (P)
Mr. H a Q

Independent Non-executive Directors

Mr. Z a S
Mr. M Ya
Mr. Ha D a

THE COMPANY'S LEGAL REPRESENTATIVE

Mr. Q a Ba

AUTHORISED REPRESENTATIVES

Mr. J a Ya
Mr. J a Na
Mr. Z a S (a Mr. J a Ya ' a a)
M . C a Sa L (a Mr. J a Na ' a a)

* F a

JOINT COMPANY SECRETARIES

Mr. J a Na
M . C a Sa L

AUDITORS

E & Y
22/F, CITIC T
1 T M A
C a
H K

Ba T C a C P
A a LLP
B 12, F C a a C a
Ga
N . 19 C a W R a
Ha a D
B
PRC

LEGAL ADVISERS

as to Hong Kong law

C C a
27 F , Ja H
O C a P a
C a
H K

as to PRC law

J a Y a La O , B
F407 408, O a P a
158 F M N S
X D , B
PRC

PRINCIPAL BANKS

C a D Ba
N . 29 F a A
X D
B
PRC

C a C Ba C a
B B a
B N . 28
X a S
X D
B
PRC

Ba C a C ., L .
B B a
N . 33 F a a S
X D
B
PRC

H SHARE REGISTRAR

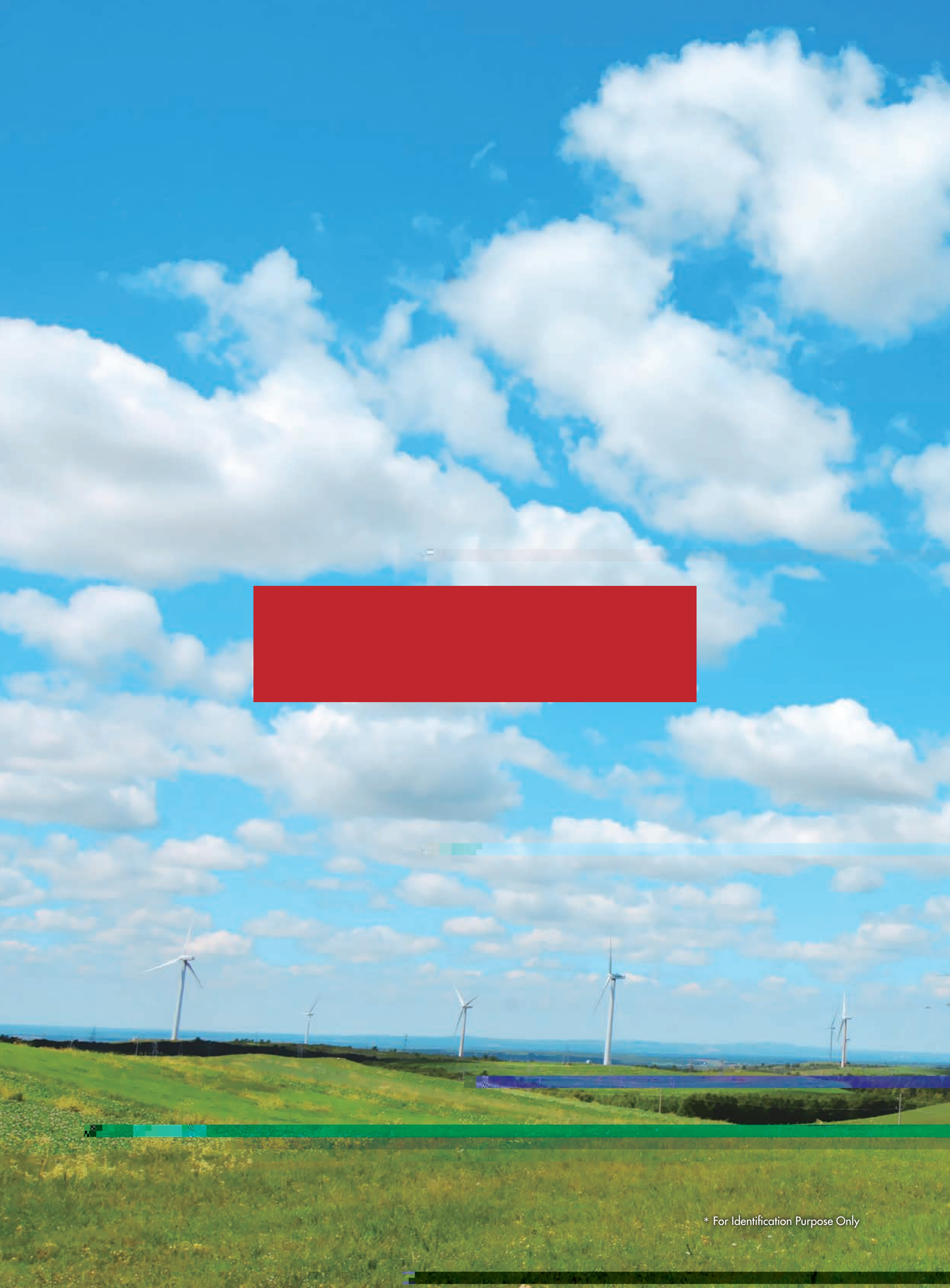
C a H K I S L
S 1712 1716, 17/F
H C
183 Q ' R a Ea
Wa C a
H K

STOCK CODE

00916

FOR INVESTOR ENQUIRIES

I : 86 10 6657 9988
Fax: 86 10 6388 7780
W : . . .
E a : @ . .



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